



Nishat Chunian Power Limited

NCPL/PXE/2016-4146

25 February 2016

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31/12/2015

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on 25/02/2016 at 11:30:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Half Year ended 31/12/2015:

CASH DIVIDEND: 2nd interim Cash Dividend for the Half Year ended 31/12/2015 at Rs.2.00 per share i.e.20%.

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 10/03 /2016.

The Share Transfer Books of the Company will remain closed from 11/03/2016 to 17/03/2016 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on 10/03/2016 will be treated in time for the purpose of above entitlement(s) to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat Chunian Power Limited

Babar Ali Khan
Company Secretary



Enclosed: Financial Results
C.C. to: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT CHUNIAN POWER LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015

	Note	Quarter ended		Half year ended	
		December 31, 2015 Rupees	December 31, 2014 Rupees	December 31, 2015 Rupees	December 31, 2014 Rupees
Sales		3,859,822,593	6,594,864,139	8,292,454,874	13,454,800,891
Cost of sales	10	<u>(2,727,484,854)</u>	<u>(5,098,110,901)</u>	<u>(5,920,917,245)</u>	<u>(10,679,367,421)</u>
Gross profit		1,132,337,739	1,496,753,238	2,371,537,629	2,775,433,470
Administrative expenses		(33,399,065)	(31,359,679)	(66,334,807)	(60,726,638)
Other expenses		(9,046,147)	(27,992,473)	(12,129,176)	(37,944,952)
Other income		5,101,455	10,421,228	12,143,842	19,189,961
Finance cost		<u>(304,522,054)</u>	<u>(531,054,347)</u>	<u>(641,951,690)</u>	<u>(1,068,262,504)</u>
Profit before taxation		790,471,928	916,767,967	1,663,265,798	1,627,689,337
Taxation		-	-	-	-
Profit for the period		<u>790,471,928</u>	<u>916,767,967</u>	<u>1,663,265,798</u>	<u>1,627,689,337</u>
Earnings per share - basic and diluted		<u>2.152</u>	<u>2.496</u>	<u>4.528</u>	<u>4.431</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Au

Chief Executive



Director