



NCPL/KSE-LSE/2012- **Nishat Chunian Power Limited**: February 28, 2012

**The General Manager,**  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI  
Fax# 021-111-573-329

**The General Manager,**  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwann-e-Iqbal,  
LAHORE  
Fax#042-36368485

**The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission  
of Pakistan, N.I.C Building, Jinnah Avenue  
ISLAMABAD  
Fax # (051) 9218692

**SUB: Financial results for the half year ended 31 December 2011**

Dear Sir,

It is to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the half year ended 31 December 2011.

**CASH DIVIDEND:** 15% Interim Cash Dividend (i.e. Rs. 1.50 per share)

**BONUS SHARES :** Nil

**RIGHT SHARES :** Nil

The financial results of the Company are as follows:

	QUARTER ENDED		HALF YEAR ENDED	
	31 December 2011	31 December 2010	31 December 2011	31 December 2010
	Rupees	Rupees	Rupees	Rupees
Sales	4,340,189,601	4,709,383,460	10,564,814,542	8,448,910,452
Cost of sales	(3,088,571,046)	(3,415,431,316)	(7,901,614,391)	(6,179,164,496)
Gross profit	1,251,618,555	1,293,952,144	2,663,200,151	2,269,745,956
Administrative expenses	(9,925,881)	(14,401,929)	(27,672,861)	(19,174,748)
Other operating expenses	(7,313,520)	(31,627,407)	(7,313,520)	(33,627,407)
Other operating income	11,684,859	16,268,490	17,271,243	27,675,623
Profit from operations	1,246,064,013	1,264,191,298	2,645,485,013	2,244,619,424
Finance cost	(797,839,371)	(760,297,840)	(1,614,862,327)	(1,320,774,108)
Profit before taxation	448,224,642	503,893,458	1,030,622,686	923,845,316
Taxation	(3,596,526)	(9,614,148)	(5,992,558)	(9,614,148)
Profit for the period	444,628,116	494,279,310	1,024,630,128	914,231,168
Earnings per share - Basic and diluted	1.210	1.346	2.789	2.489

We will be sending you requisite copies of printed accounts for the half year ended December 31, 2011 for distribution amongst members of the Exchange in due course of time.

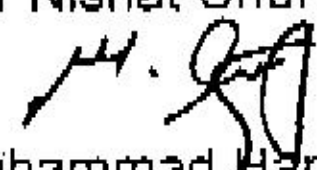
**BOOKS CLOSURE:**

The Share Transfer Books of the Company will remain closed from March 16, 2012 to March 22, 2012 (both days inclusive). Transfers received in order will be treated in time for interim dividend entitlement to the transferees at the share registrar of the Company M/s Hameed Majid Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto 1:00 p.m. on March 15, 2012.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited

  
Muhammad Hameed  
Company Secretary