

NAZIR COTTON MILLS LIMITED

61-K Gulberg-III Lahore

Tel:35763736, Fax:

Email:nazircotton@yahoo.com Website:

Post-ID: 161973

February 25, 2021, 10:12:58

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Unusual movement in Price or Volume of Nazir Cotton Mills Ltd (MCML)

Dear Sir,

This is with reference to Exchange letter No. KSE/Gen-308 dated February 22, 2021, by which Reason/information has been asked for the Substantial increase in Price of Share of the Company, in terms of Clause 5.6.3 of PSX Regulations and Section 97 of the Securities Act, 2015. In this context, it is stated that the management of the Company is unable to understand the reason of this substantial increase in the Price of the Shares of the Company. Because, at present there is no planning about any major investment in the operation of the Company in near future. The investor are advised to take care while making any investment in the shares of the Company.

Yours Sincerely,