



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/02/12
February 17, 2020

The Manager
Compliance and Securities Compliance-RAD
Pakistan Stock Exchange Limited
KARACHI.

Submission Regarding Notice for Non-Compliance of Clause 5.11.1(b)(i) and (l) of the PSX Regulation

Attn: Hafiz Maqsood Munshi

Dear Sir,

This is with reference to your letter No. PSX-Gen-533 dated February 12, 2020 and PSX/N-1375 dated October 28, 2019 and other notices in this regard, regarding Non-compliance of 5.11.1(b)(i) and (l) of the PSX Regulation. In this context, we submit as under:-

The company is going to change its main line of business. In this context the discussion has been made with SECP during the hearing dated 13-01-2020 regarding Show Cause Notice dated October 16, 2015 Under Section 309 Read With Clause (c) of Section 305 of the Companies Ordinance 1984.

The consent of the above said change has been conveyed to SECP (Copy enclosed). In this regard company will change its Memorandum of Associations and Articles of association accordingly.

Moreover, the name of the company will also be changed. After completing this process i.e. Change in MAO and AOA, the SECP will withdraw all the show cause notices, issued under above said sections.

We will provide time to time, to your honor, the further updates in this regards.

We assure you our best of co-operation

Thanking you.

Yours faithfully,
For NAZIR COTTON MILLS LTD


Maqbool Husain Bhutta
CFO

Encl. as above

HEAD OFFICE:

61 - K, Gulberg III, Lahore.

Telephones:

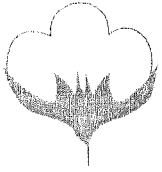
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E-mail : nazir@nazircotton.com

Mills:

Aslamabad, Kharianwala
8 KM Faisalabad Road, Sheikhpura.
Phone/Fax: 056 - 3544054



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/09/02
February 12, 2020

The Executive Director/HOD (Adjudication Department)
Securities and Exchange Commission of Pakistan
Islamabad

Submission Regarding Show Cause Notice dated October 16, 2015 Under Section 309 Read With Clause (c) of Section 305 of the Companies Ordinance 1984

Attn: Ali Ikram Azeem

Dear Sir,

This is with reference to the hearing dated 13-01-2020 regarding above said show cause notice. In this regard it is stated that the management has decided to change the main object clause of the memorandum of association of the company alongwith change of the name of company and other necessary changes in the articles of association of the company.

In this context, the company has started the necessary measures to achieve the task which may take near about 3 to 4 months. We will provide to your honor further updates in this regards time to time.

We assure you our best of co-operation

Thanking you.

Yours faithfully,
For NAZIR COTTON MILLS LTD

Maqbool Husain Bhutta
(Chief Financial Officer)

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