

NAZIR COTTON MILLS LIMITED

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Post-ID: 090126

November 14, 2016, 11:53:33

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

It has been noted that the prices of the shares of the company has been rising since many days without any base. in this situation we would like to inform the members, investors and general public that don't believe the rumors which have been spread in the stock market. please be careful and note that:- 1. There is no foreign investment plan expected for the company. 2. No Chinese company taking charge or willing to buy the company. 3. The operation of the Mill is Still closed since long ago 4. The operation of the company will start only after the betterment of yarn market which is in miserable condition now a days 5. Please be careful before making investment in the shares of our company

Yours Sincerely,