



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-1674

**NOTICE**

March 15, 2016

Reproduced hereunder the letter No. **PSX/C-732-1634** dated February 26, 2016 sent to **NISHAT (CHUNIAN) LIMITED**, by the Exchange and response received from the Company vide their letter dated March 07, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [gm@psx.com.pk](mailto:gm@psx.com.pk)

Ref. No. PSX/ C-732-1634

February 26, 2016

Mr. Saqib Raza  
Company Secretary  
**Nishat (Chunian) Limited**  
31-Q, Gulberg II,  
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-732-2909 dated April 21, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

  
**MUHAMMED GHUFRAN**  
Deputy General Manager – Operations

**Copy to:**

The Director (Enforcement)  
Securities and Exchange Commission of Pakistan Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX



## Nishat (Chunian) Limited

March 07, 2016

Mr. Muhamamd Gufran,  
Deputy General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

**Subject: Issuance of Right Shares**

Dear Sir,

This is with reference to your letter No. PSX/C-732-1634 dated February 26, 2016 on the subject cited above.

In this connection, we wish to report that right subscription amount which was Rs. 1 billion approx. has been utilized to its fullest in the month of July 2015 (on various dates) as submitted by the Nishat (Chunian) Limited "the Company" to the this Exchange vide '**Annexure-B**' – Statement of Purpose, Benefits, Use of funds and Financial projections – to the letter No. NCL/KSE-LSE/2015 dated April 20, 2015.

We hope the above will be found sufficient and shall remain available in case you need any further information or document in this matter.

Yours truly

Saqib Riaz  
Company Secretary

c.c. to: The Director (Enforcement) SECP, Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX