

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

February 26, 2025
Ref; PSX/NCL/30/2025

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on February 26, 2025 at 11:00 A.M., at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following:

CASH DIVIDEND:

An interim Cash Dividend for the quarter ended 2024-12-31 at Rs. 1 per share i.e. 10%.

BONUS SHARES:

NIL

RIGHT SHARES:

NIL

ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

The entitlement as stated is applicable to shareholders whose names appear in the Register of Members as at Monday, March 10, 2025.

The Share Transfer Books of the Company will remain closed from 11-03-2025 to 12-03-2025 (both days inclusive). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore up to close of office timings on 10-03-2025 will be considered for entitlement purposes.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER: -

The Unconsolidated Condensed Interim Statement of Profit or Loss for the period ended December 31, 2024 of the Company are given as **Annexure-1**.

The Consolidated Condensed Interim Statement of Profit or Loss for the period ended December 31, 2024 of the Company are given as **Annexure-2**.

Yours Sincerely,



Muhammad Umer Qureshi
Company Secretary

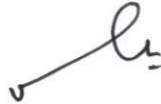
cc:

The Executive Director
Executive Director/HOD
Officesite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
ISLAMABAD.

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Annexure-1

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	----- Rupees -----			
REVENUE	43,967,296,381	44,336,257,377	20,666,337,016	20,106,947,859
COST OF SALES	(39,443,064,452)	(38,868,371,975)	(18,291,189,897)	(17,956,822,414)
GROSS PROFIT	4,524,231,929	5,467,885,402	2,375,147,119	2,150,125,445
DISTRIBUTION COST	(984,917,384)	(1,028,240,716)	(464,748,674)	(545,900,894)
ADMINISTRATIVE EXPENSES	(281,418,361)	(227,856,014)	(152,793,922)	(121,449,762)
OTHER EXPENSES	(88,316,847)	(62,441,554)	(65,401,998)	(15,756,961)
	(1,354,652,592)	(1,318,538,284)	(682,944,594)	(683,107,617)
	3,169,579,337	4,149,347,118	1,692,202,525	1,467,017,828
OTHER INCOME	408,892,602	158,083,013	93,742,401	26,720,160
PROFIT FROM OPERATIONS	3,578,471,939	4,307,430,131	1,785,944,926	1,493,737,988
FINANCE COST	(2,761,860,261)	(4,126,330,178)	(1,296,576,828)	(2,169,482,225)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	816,611,678	181,099,953	489,368,098	(675,744,237)
LEVY	(538,960,207)	(581,321,056)	(286,934,176)	(308,801,596)
PROFIT / (LOSS) BEFORE TAXATION	277,651,471	(400,221,103)	202,433,922	(984,545,833)
TAXATION	(11,955,232)	(4,602,980)	28,119,764	73,084,396
PROFIT / (LOSS) AFTER TAXATION	265,696,239	(404,824,083)	230,553,686	(911,461,437)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	1.11	(1.69)	0.96	(3.80)



Company Secretary

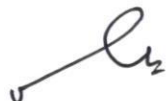


NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the half year ended December 31, 2024

Annexure-9

	Six months ended		Quarter ended	
	Dec 31, 2024 Rupees	Dec 31, 2023 Rupees	Dec 31, 2024 Rupees	Dec 31, 2023 Rupees
REVENUE	44,024,461,923	44,453,556,254	20,699,171,237	20,156,491,347
COST OF SALES	(39,442,285,515)	(38,892,813,855)	(18,293,651,465)	(17,959,142,138)
GROSS PROFIT	4,582,176,408	5,560,742,399	2,405,519,772	2,197,349,209
DISTRIBUTION COST	(1,036,675,443)	(1,090,223,033)	(496,692,989)	(577,837,233)
ADMINISTRATIVE EXPENSES	(292,255,777)	(238,738,126)	(157,595,842)	(127,210,095)
OTHER OPERATING EXPENSES	(88,316,847)	(62,441,554)	(65,401,998)	(15,756,961)
	(1,417,248,067)	(1,391,402,713)	(719,690,829)	(720,804,289)
	3,164,928,341	4,169,339,686	1,685,828,943	1,476,544,920
OTHER OPERATING INCOME	408,897,641	158,088,594	93,744,561	26,723,094
PROFIT FROM OPERATIONS	3,573,825,982	4,327,428,280	1,779,573,504	1,503,268,014
FINANCE COST	(2,761,983,022)	(4,126,602,338)	(1,296,635,012)	(2,169,542,658)
PROFIT BEFORE LEVY AND TAXATION	811,842,960	200,825,942	482,938,492	(666,274,644)
LEVY	(539,057,912)	(581,321,056)	(287,031,881)	(365,375,554)
PROFIT BEFORE TAXATION	272,785,048	(380,495,114)	195,906,611	(1,031,650,198)
Taxation	(13,194,793)	(4,617,412)	26,903,322	129,643,955
PROFIT AFTER TAXATION	259,590,255	(385,112,526)	222,809,933	(902,006,243)
(LOSS) / PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	259,590,255	(385,112,526)	222,809,933	(902,006,243)
NON-CONTROLLING INTEREST	-	-	-	-
	259,590,255	(385,112,526)	222,809,933	(902,006,243)
(LOSS) / PROFIT PER SHARE - BASIC & DILUTED	1.08	(1.60)	0.93	(3.76)





Company Secretary