



**NISHAT
CHUNIAN
L T D .**

NCL/PSX/2022

September 29, 2022

PUCARS/ TCS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

CC: The Executive Director
Executive Director/HOD
Office site-II Department
Supervision Division
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on September 29, 2022 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended June 30, 2022:

CASH DIVIDEND:

A final cash dividend for the year ended 2022-06-30 at Rs. 4 per share i.e 40%

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The Board of directors has recommended, pursuant to the provisions of section 199 of the Companies Act 2017 for approval of the shareholders, to authorize the investment of PKR 1.00 billion by way of loans/advances to Nishat Chunian Power Limited, an associate company.

The financial results of the Company are attached.

The 34th Annual General Meeting of the Shareholders of Nishat (Chunian) Limited (the "Company") will be held on 27th October 2022 (Thursday) at 10:00 A.M. at Registered Office, 31-Q, Gulberg – II, Lahore as per approval of PSX.





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Book Closures:

For attending AGM:

The Share Transfer Books of the Company will remain closed from 21-10-2022 to 27-10-2022 (both days inclusive). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 20-10-2021 will be treated in time for the purpose of attending the meeting and entitlement of dividend.

For entitlement of Final Cash Dividend:

The Share Transfer Books of the Company will remain closed from 21-10-2022 to 27-10-2022 (both days inclusive) for entitlement of 40% Final Cash Dividend i.e. Rs. 4 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 20-10-2022 will be treated for above entitlement.

The Annual Report of the company will be transmitted through PUCAR atleast 21 days before holding of Annual General Meeting.

Yours truly

For Nishat (Chunian) Limited

Samina Aslam.

Samina Aslam

Company Secretary





**NISHAT
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**NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 Rupees	2021 Rupees
REVENUE	28	61,988,039,043	49,283,753,375
COST OF SALES	29	(49,013,867,586)	(40,314,606,582)
GROSS PROFIT		12,974,171,457	8,969,146,793
DISTRIBUTION COST	30	(1,705,234,527)	(1,160,598,536)
ADMINISTRATIVE EXPENSES	31	(516,587,209)	(311,916,781)
OTHER EXPENSES	32	(944,657,875)	(340,448,157)
		(3,166,479,611)	(1,812,963,474)
		9,807,691,846	7,156,183,319
OTHER INCOME	33	837,890,819	864,014,535
PROFIT FROM OPERATIONS		10,645,582,665	8,020,197,854
FINANCE COST	34	(2,297,728,350)	(1,747,035,020)
PROFIT BEFORE TAXATION		8,347,854,315	6,273,162,834
TAXATION	35	(879,652,699)	(674,306,049)
PROFIT AFTER TAXATION		7,468,201,616	5,598,856,785
EARNINGS PER SHARE - BASIC AND DILUTED	36	31.10	23.32

The annexed notes form an integral part of these financial statements.

Saiming Aslam

Company Secretary





**NISHAT
CHUNIAN
LTD.**

**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 Rupees	2021 Rupees
REVENUE	28	88,025,787,239	61,475,820,517
COST OF SALES	29	(71,252,893,149)	(48,538,492,906)
GROSS PROFIT		<u>16,772,894,090</u>	<u>12,937,327,611</u>
DISTRIBUTION COST	30	(1,899,290,875)	(1,317,274,173)
ADMINISTRATIVE EXPENSES	31	(707,742,205)	(483,447,150)
OTHER EXPENSES	32	(1,097,423,578)	(516,487,711)
		<u>(3,704,456,658)</u>	<u>(2,317,209,034)</u>
		13,068,437,432	10,620,118,577
OTHER INCOME	33	859,204,261	899,891,899
PROFIT FROM OPERATIONS		<u>13,927,641,693</u>	<u>11,520,010,476</u>
FINANCE COST	34	(3,194,762,048)	(2,758,781,509)
PROFIT BEFORE TAXATION		<u>10,732,879,645</u>	<u>8,761,228,967</u>
TAXATION	35	(881,527,308)	(674,617,934)
PROFIT AFTER TAXATION		<u>9,851,352,337</u>	<u>8,086,611,033</u>
PROFIT ATTRIBUTABLE TO:			
EQUITY HOLDERS OF THE HOLDING COMPANY		8,626,151,313	6,857,193,442
NON-CONTROLLING INTEREST		1,225,201,024	1,229,417,591
		<u>9,851,352,337</u>	<u>8,086,611,033</u>
EARNINGS PER SHARE - BASIC AND DILUTED	36	<u>35.92</u>	<u>28.56</u>

The annexed notes form an integral part of these consolidated financial statements.



Samina Adlam

Company Secretary