



**NISHAT
CHUNIAN
L T D .**

NCL/PSX/2021

September 28, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on September 28, 2021 at 11:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended June 30, 2021:

CASH DIVIDEND:

A final cash dividend for the year ended 2021-06-30 at Rs. 5 per share i.e 50%

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The Board of directors has recommended, pursuant to the provisions of section 199 of the Companies Act 2017 for approval of the shareholders, to authorize investment of PKR 1.00 billion by way of loans / advances to Nishat Chunian Power Limited, a subsidiary company.

The financial results of the Company are attached.

The 32nd Annual General Meeting of the Shareholders of Nishat (Chunian) Limited (the "Company") will be held on 28th October 2021 (Thursday) at 10:45 A.M. at Registered Office, 31-Q, Gulberg – II, Lahore as per approval of PSX.



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Book Closures:

For attending AGM:

The Share Transfer Books of the Company will remain closed from 21-10-2021 to 28-10-2021 (both days inclusive). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 20-10-2021 will be treated in time for the purpose of attending the meeting and entitlement of dividend.

For entitlement of Final Cash Dividend:

The Share Transfer Books of the Company will remain closed from 21-10-2021 to 28-10-2021 (both days inclusive) for entitlement of 50.00% Final Cash Dividend i.e. Rs.5 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 20-10-2021 will be treated for above entitlement.

The Annual Report of the company will be transmitted through PUCAR atleast 21 days before holding of Annual General Meeting.

Yours truly

For Nishat (Chunian) Limited

Samina Aslam

Samina Aslam
Company Secretary





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**NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 Rupees	2020 Rupees
REVENUE	49,283,753,375	35,666,860,338
COST OF SALES	<u>(40,314,606,582)</u>	<u>(31,462,473,755)</u>
GROSS PROFIT	8,969,146,793	4,204,386,583
DISTRIBUTION COST	<u>(1,160,598,536)</u>	<u>(869,064,344)</u>
ADMINISTRATIVE EXPENSES	<u>(311,916,781)</u>	<u>(324,246,078)</u>
OTHER EXPENSES	<u>(340,448,157)</u>	<u>(95,033,845)</u>
	<u>(1,812,963,474)</u>	<u>(1,288,344,267)</u>
	7,156,183,319	2,916,042,316
OTHER INCOME	864,014,535	454,010,211
PROFIT FROM OPERATIONS	<u>8,020,197,854</u>	<u>3,370,052,527</u>
FINANCE COST	<u>(1,747,035,020)</u>	<u>(2,660,855,936)</u>
PROFIT BEFORE TAXATION	<u>6,273,162,834</u>	<u>709,196,591</u>
TAXATION	<u>(674,306,049)</u>	<u>(443,827,211)</u>
PROFIT AFTER TAXATION	<u><u>5,598,856,785</u></u>	<u><u>265,369,380</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u><u>23.32</u></u>	<u><u>1.11</u></u>

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COMPANY SECRETARY





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NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2021

	2021 Rupees	2020 Rupees
REVENUE	61,475,820,517	49,580,084,590
COST OF SALES	<u>(48,538,492,906)</u>	<u>(38,483,777,544)</u>
GROSS PROFIT	12,937,327,611	11,096,307,046
DISTRIBUTION COST	<u>(1,317,274,173)</u>	<u>(1,046,144,279)</u>
ADMINISTRATIVE EXPENSES	<u>(483,447,150)</u>	<u>(516,530,406)</u>
OTHER EXPENSES	<u>(516,487,711)</u>	<u>(109,593,156)</u>
	<u>(2,317,209,034)</u>	<u>(1,672,267,841)</u>
	10,620,118,577	9,424,039,205
OTHER INCOME	899,891,899	137,902,045
PROFIT FROM OPERATIONS	<u>11,520,010,476</u>	<u>9,561,941,250</u>
FINANCE COST	<u>(2,758,781,509)</u>	<u>(4,991,661,943)</u>
PROFIT BEFORE TAXATION	<u>8,761,228,967</u>	<u>4,570,279,307</u>
TAXATION	<u>(674,617,934)</u>	<u>(444,320,532)</u>
PROFIT AFTER TAXATION	<u>8,086,611,033</u>	<u>4,125,958,775</u>
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	6,857,193,442	1,860,714,980
NON-CONTROLLING INTEREST	<u>1,229,417,591</u>	<u>2,265,243,795</u>
	<u>8,086,611,033</u>	<u>4,125,958,775</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>28.56</u>	<u>7.75</u>


COMPANY SECRETARY

