



**NISHAT
CHUNIAN**
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NCL/PSX/2019-1084-85

October 29, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 2019/09/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2019/10/29 at 12:00 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended 2019/09/30:

<u>CASH DIVIDEND:</u>	Nil
<u>BONUS:</u>	Nil
<u>RIGHT:</u>	Nil
<u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u>	Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are attached:

The Quarterly Report of the Company for the period ended 2019-09-30 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Nishat (Chunian) Limited


Babar Ali Khan
CFO

NISHAT (CHUNIAN) LIMITED
Statement of Profit or Loss
For the quarter ended September 30, 2019

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Rupees	Rupees
SALES	9,548,553,675	9,226,851,756
COST OF SALES	(8,352,899,217)	(7,739,509,539)
GROSS PROFIT	1,195,654,458	1,487,342,217
DISTRIBUTION COST	(227,407,462)	(246,423,034)
ADMINISTRATIVE EXPENSES	(77,597,760)	(60,890,744)
OTHER OPERATING EXPENSES	(67,331,839)	(48,172,977)
	(372,337,061)	(355,486,755)
	823,317,397	1,131,855,462
OTHER OPERATING INCOME	88,540,628	188,421,962
PROFIT FROM OPERATIONS	911,858,025	1,320,277,424
FINANCE COST	(618,889,628)	(376,841,610)
PROFIT BEFORE TAXATION	292,968,397	943,435,814
TAXATION	(119,701,125)	(91,571,899)
PROFIT AFTER TAXATION	173,267,272	851,863,915
EARNINGS PER SHARE - BASIC & DILUTED	0.72	3.55



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement Of Profit Or Loss (Un-audited)
For The Quarter Ended September 30, 2019

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Rupees	Rupees
SALES	15,261,176,598	14,819,049,634
COST OF SALES	(12,452,500,640)	(11,913,102,694)
GROSS PROFIT	2,808,675,958	2,905,946,940
DISTRIBUTION COST	(275,879,861)	(283,238,072)
ADMINISTRATIVE EXPENSES	(129,176,314)	(120,946,981)
OTHER OPERATING EXPENSES	(68,520,644)	(50,079,507)
	(473,576,819)	(454,264,560)
	2,335,099,139	2,451,682,380
OTHER OPERATING INCOME	30,336,456	182,803,360
PROFIT FROM OPERATIONS	2,365,435,595	2,634,485,740
FINANCE COST	(1,237,897,746)	(735,747,806)
PROFIT BEFORE TAXATION	1,127,537,849	1,898,737,934
TAXATION	(119,701,125)	(94,390,394)
PROFIT AFTER TAXATION	1,007,836,724	1,804,347,540
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	485,310,318	1,365,245,303
NON-CONTROLLING INTEREST	522,526,406	439,102,237
	1,007,836,724	1,804,347,540
EARNINGS PER SHARE - BASIC & DILUTED	2.02	5.68

