



**NISHAT
CHUNIAN**
L T D.

NCL/PSX/2018-1080-81

October 04, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 2019/06/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2019/10/04 at 03:45 p.m., at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 2019/06/30:

CASH DIVIDEND: A Final Cash Dividend for the year ended 2019/06/30 at Rs.2.50 per share i.e.25%. This is in addition to Interim Dividend(s) already paid at Rs.1.50 per share i.e.15%

BONUS: Nil
RIGHT: Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The Board of Directors has recommended, pursuant to the provisions of Section 199 of the Companies Act, 2017 for approval of the shareholders, to authorize investment of PKR 1.00 Billion by way of loans / advances to Nishat Chunian Power Limited, a subsidiary company.

The financial results of the Company are attached:

The 30th Annual General Meeting of the Company will be held at 10.30 a.m. on 2019/10/28 (Monday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore subject to approval from PSX.

Books Closures:

For attending AGM:

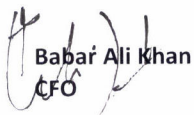
The Share Transfer Books of the Company will remain closed from 21-10-2019 to 28-10-2019 (both days inclusive) for attending of Annual General Meeting (AGM). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 19-10-2019 will be treated in time for attending of AGM.

For entitlement of Final Cash Dividend:

The Share Transfer Books of the Company will remain closed from 02-11-2019 to 08-11-2019 (both days inclusive) for entitlement of 25% Final Cash Dividend i.e. Rs.2.50 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 01-11-2019 will be treated for above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
For Nishat (Chunian) Limited


Babar Ali Khan
CFO

NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Rupees	2018 Rupees
REVENUE	39,337,640,505	35,560,396,444
COST OF SALES	(34,450,127,944)	(31,289,052,624)
GROSS PROFIT	<u>4,887,512,561</u>	<u>4,271,343,820</u>
DISTRIBUTION COST	(944,021,613)	(908,398,202)
ADMINISTRATIVE EXPENSES	(278,123,593)	(222,242,176)
OTHER EXPENSES	(273,865,080)	(129,114,178)
	<u>(1,496,010,286)</u>	<u>(1,259,754,556)</u>
OTHER INCOME	3,391,502,275	3,011,589,264
PROFIT FROM OPERATIONS	<u>2,454,439,930</u>	<u>1,131,881,730</u>
	<u>5,845,942,205</u>	<u>4,143,470,994</u>
FINANCE COST	(2,177,576,149)	(1,383,364,854)
PROFIT BEFORE TAXATION	<u>3,668,366,056</u>	<u>2,760,106,140</u>
TAXATION	(500,774,516)	(397,022,293)
PROFIT AFTER TAXATION	<u>3,167,591,540</u>	<u>2,363,083,847</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>13.19</u>	<u>9.84</u>



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2019

	2019 Rupees	2018 Rupees
REVENUE	54,988,471,178	53,033,447,870
COST OF SALES	<u>(44,708,960,782)</u>	<u>(43,746,611,007)</u>
GROSS PROFIT	10,279,510,396	9,286,836,863
DISTRIBUTION COST	<u>(1,006,899,746)</u>	<u>(968,232,967)</u>
ADMINISTRATIVE EXPENSES	<u>(536,380,341)</u>	<u>(483,225,873)</u>
OTHER EXPENSES	<u>(502,086,236)</u>	<u>(170,755,814)</u>
	<u>(2,045,366,323)</u>	<u>(1,622,214,654)</u>
	8,234,144,073	7,664,622,209
OTHER INCOME	1,710,316,148	888,130,215
PROFIT FROM OPERATIONS	<u>9,944,460,221</u>	<u>8,552,752,424</u>
FINANCE COST	<u>(3,830,831,920)</u>	<u>(2,712,197,173)</u>
PROFIT BEFORE TAXATION	<u>6,113,628,301</u>	<u>5,840,555,251</u>
TAXATION	<u>(535,162,099)</u>	<u>(369,490,920)</u>
PROFIT AFTER TAXATION	<u>5,578,466,202</u>	<u>5,471,064,331</u>
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	3,906,991,453	3,804,150,810
NON-CONTROLLING INTEREST	<u>1,671,474,749</u>	<u>1,666,913,521</u>
	<u>5,578,466,202</u>	<u>5,471,064,331</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>16.26</u>	<u>15.84</u>

