



**NISHAT
CHUNIAN
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NCL/PSX/2018-1067-68

October 02, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 2018/06/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2018/10/02 at 02:30 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 2018/06/30:

CASH DIVIDEND: A Final Cash Dividend for the year ended 2018/06/30 at Rs.4.00 per share i.e.40.00%.

BONUS:	Nil
RIGHT:	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION:	Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are attached:

The 29th Annual General Meeting of the Company will be held at 09.30 a.m. on 2018/10/26 (Friday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore subject to approval from PSX.

Books Closures:

The Share Transfer Books of the Company will remain closed from 19-10-2018 to 26-10-2018 (both days inclusive) for attending of Annual General Meeting (AGM) and entitlement of 40.00% Final Cash Dividend i.e. Rs.4.00 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 18-10-2018 will be treated in time for attending of AGM and above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
For Nishat (Chunian) Limited


Awasi Mahmood
Company Secretary

NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2018

	2018 Rupees	2017 Rupees
REVENUE	35,560,396,444	29,815,994,272
COST OF SALES	<u>(31,289,052,624)</u>	<u>(26,916,200,873)</u>
GROSS PROFIT	4,271,343,820	2,899,793,399
DISTRIBUTION COST	(908,398,202)	(713,514,292)
ADMINISTRATIVE EXPENSES	(222,242,176)	(235,449,218)
OTHER EXPENSES	(129,114,178)	(199,858,212)
	<u>(1,259,754,556)</u>	<u>(1,148,821,722)</u>
	3,011,589,264	1,750,971,677
OTHER INCOME	1,131,881,730	1,122,401,854
PROFIT FROM OPERATIONS	<u>4,143,470,994</u>	<u>2,873,373,531</u>
FINANCE COST	(1,383,364,854)	(1,094,723,154)
PROFIT BEFORE TAXATION	<u>2,760,106,140</u>	<u>1,778,650,377</u>
TAXATION	(397,022,293)	(157,318,525)
PROFIT AFTER TAXATION	<u>2,363,083,847</u>	<u>1,621,331,852</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>9.84</u>	<u>6.75</u>

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2018

	2018 Rupees	2017 Rupees
REVENUE	53,033,447,870	46,491,076,370
COST OF SALES	(43,746,611,007)	(38,765,841,557)
GROSS PROFIT	9,286,836,863	7,725,234,813
DISTRIBUTION COST	(968,232,967)	(895,297,451)
ADMINISTRATIVE EXPENSES	(483,225,873)	(447,957,227)
OTHER EXPENSES	(170,755,814)	(284,671,147)
	(1,622,214,654)	(1,627,925,825)
	7,664,622,209	6,097,308,988
OTHER INCOME	888,130,215	255,442,049
PROFIT FROM OPERATIONS	8,552,752,424	6,352,751,037
FINANCE COST	(2,712,197,173)	(2,245,621,672)
PROFIT BEFORE TAXATION	5,840,555,251	4,107,129,365
TAXATION	(369,490,920)	(188,551,657)
PROFIT AFTER TAXATION	5,471,064,331	3,918,577,708
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	3,804,150,810	2,452,753,644
NON-CONTROLLING INTEREST	1,666,913,521	1,465,824,064
	5,471,064,331	3,918,577,708
EARNINGS PER SHARE - BASIC AND DILUTED	15.84	10.21


