



**NISHAT
CHUNIAN**
L T D.

NCL/PSX/2018-1065-66

July 24, 2018
PUCAR/COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Director / HOD
Surveillance, Supervision and enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: Board Meeting Dated 24th July 2018 - Material Information

Dear Sir:

As per the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited ("PSE"), price sensitive information relating to Nishat (Chunian) Limited (the "Company") or its subsidiaries which has come to the Company's knowledge and which would be material to an investor's investment decision, is required to be provided to you. In our view, the following information is not price sensitive, still we are providing as under:

NC Entertainment (Private) Limited ("NCEL") is a hundred percent (100%) subsidiary of the Company. NCEL's annual turnover for the year ended 30 June 2017 was Rs. 148 million, which, in comparison to the Company's annual turnover (that is Rs. 29,815 million for 2017) is insignificant. Presently, the sole business of NCEL is running cinema screens in Lahore and Multan. Since the business of NCEL is not directly or indirectly related to the Company's business, it is decided to sell the entire shareholding of NCEL held by the Company subject to the approval of the general meeting of the Company and regulatory approvals, if any.

A disclosure form is attached herewith. You may please inform members of PSE accordingly.

Yours truly,
For Nishat (Chunian) Limited

Awais Mahmood
Company Secretary



**NISHAT
CHUNIAN**
L T D.

Nishat (Chunian) Limited

DISCLOSURE FORM

Securities Act, 2015

July 24, 2018

Name of the Company	Nishat (Chunian) Limited
Date of Report (Date of earliest event reported if applicable)	N.A
Exact Name of the Company as specified in its Memorandum	Nishat (Chunian) Limited
Registered address of the Company	31-Q Gulberg III Lahore
Contact Information	Mr. Awais Mahmood Company Secretary Tel: 042-35761730-39 Fax: 042-35878696
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>NC Entertainment (Private) Limited ("NCEL") is a hundred percent (100%) subsidiary of the Company. NCEL's annual turnover for the year ended 30 June 2017 was Rs. 148 million, which, in comparison to the Company's annual turnover (that is Rs. 29,815 million for 2017) is insignificant. Presently, the sole business of NCEL is running cinema screens in Lahore and Multan. Since the business of NCEL is not directly or indirectly related to the Company's business, it is decided to sell the entire shareholding of NCEL held by the Company subject to the approval of the general meeting of the Company and regulatory approvals, if any.</p> <p>In our view, the above information is not price sensitive, still we are providing the same.</p>

Company Secretary