



**NISHAT  
CHUNIAN**  
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NCL/PSX/2018-1036-37

February 27, 2018  
PUCAR / Courier

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31/12/2017

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 27/02/2018 at 11:30 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Half Year ended 31 December 2017:

**CASH DIVIDEND:** Nil

**BONUS:** Nil

**RIGHT:** Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:** Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:** Nil  
**The financial results of the Company are attached:**

**EXTRA ORDINARY GENERAL MEETING (EOGM):**

An Extraordinary General Meeting (EOGM) of Nishat (Chunian) Limited (the Company) is schedule to be held on March 30, 2018 (Friday) at 10:00 a.m. at registered office 31-Q, Gulberg-II, Lahore for conducting of Election of Directors.

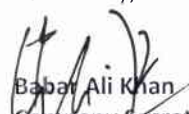
Notice of EOGM for the Shareholders will be sent separately in due course of time.

**BOOK CLOSURE NOTICE:**

The members register of the Company will remain closed for attending of EOGM from 25-03-2018 to 31-03 2018 (both days inclusive). Physical Transfers / CDS Transaction IDs received in order in all respect upto 01:00 p.m. on 24-03-2018 at Share Registrar office M/s Hameed Majeed Associate (Pvt) Limited, H.M. House, 7-Bank Square, Lahore, will be considered in time for purpose of attending the EOGM.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,

  
Babar Ali Khan  
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue, **ISLAMABAD**  
Fax # (051) 9218192/9204915

**NISHAT (CHUNIAN) LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	----- Rupees -----			
REVENUE	16,836,839,203	14,449,959,207	8,468,799,006	7,553,231,199
COST OF SALES	(15,451,850,363)	(13,053,360,328)	(7,614,996,483)	(6,952,084,267)
GROSS PROFIT	1,384,988,840	1,396,598,879	853,802,523	601,146,932
DISTRIBUTION COST	(430,959,007)	(362,812,075)	(224,428,191)	(177,305,977)
ADMINISTRATIVE EXPENSES	(104,945,005)	(91,096,120)	(56,637,851)	(46,401,147)
OTHER EXPENSES	(24,253,656)	(116,204,792)	(18,969,167)	(80,961,068)
	(560,157,668)	(570,112,987)	(300,035,209)	(304,668,192)
	824,831,172	826,485,892	553,767,314	296,478,740
OTHER INCOME	479,046,915	1,027,936,394	460,083,544	663,045,550
PROFIT FROM OPERATIONS	1,303,878,087	1,854,422,286	1,013,850,858	959,524,290
FINANCE COST	(638,217,027)	(493,085,853)	(330,493,178)	(266,329,820)
PROFIT BEFORE TAXATION	665,661,060	1,361,336,433	683,357,680	693,194,470
TAXATION	(173,588,206)	(236,459,924)	(96,145,480)	(133,015,742)
PROFIT AFTER TAXATION	492,072,854	1,124,876,509	587,212,200	560,178,728
EARNINGS PER SHARE - BASIC AND DILUTED	2.05	4.68	2.44	2.33



**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES**  
**Consolidated Condensed Interim Profit and Loss Account (Un-audited)**  
**For The Half Year Ended December 31, 2017**

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees	Rupees	Rupees	Rupees
SALES	25,968,138,870	22,133,360,076	12,637,793,312	11,433,090,380
COST OF SALES	(21,990,527,231)	(18,644,522,073)	(10,480,123,668)	(9,822,279,344)
GROSS PROFIT	3,977,611,639	3,488,838,003	2,157,669,644	1,610,811,036
DISTRIBUTION COST	(500,261,644)	(448,120,159)	(253,775,952)	(219,737,348)
ADMINISTRATIVE EXPENSES	(260,083,458)	(193,278,792)	(154,519,621)	(104,812,642)
OTHER OPERATING EXPENSES	(31,034,694)	(135,552,305)	(20,708,567)	(90,660,720)
	(791,379,796)	(776,951,256)	(429,004,140)	(415,210,710)
	3,186,231,843	2,711,886,747	1,728,665,504	1,195,600,326
OTHER OPERATING INCOME	304,861,753	157,408,941	276,980,345	96,311,916
PROFIT FROM OPERATIONS	3,491,093,596	2,869,295,688	2,005,645,849	1,291,912,242
FINANCE COST	(1,353,116,298)	(1,039,884,493)	(698,010,621)	(540,948,746)
PROFIT BEFORE TAXATION	2,137,977,298	1,829,411,195	1,307,635,228	750,963,496
TAXATION	(176,870,096)	(236,717,306)	(97,522,979)	(133,108,152)
PROFIT AFTER TAXATION	1,961,107,202	1,592,693,889	1,210,112,249	617,855,344
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	1,107,222,417	917,086,172	794,580,977	302,262,966
NON-CONTROLLING INTEREST	853,884,785	675,607,717	415,531,272	315,592,378
	1,961,107,202	1,592,693,889	1,210,112,249	617,855,344
EARNINGS PER SHARE - BASIC & DILUTED	4.61	3.82	3.31	1.26

