



**NISHAT  
CHUNIAN**  
L T D.

NCL/BODM/2017-1050-51

October 26, 2017

PUCAR / Courier

**The General Manager,**  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

**SUB: FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED 2017/09/30**

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2017/10/26 at 12:15 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 1<sup>st</sup> Quarter ended 30 September 2017:

**CASH DIVIDEND:** Nil

**BONUS:** Nil

**RIGHT:** Nil


**ANY OTHER ENTITLEMENT / CORPORATE ACTION:** Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:** Nil

**The financial results of the Company are attached:**

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,  
**For Nishat (Chunian) Limited**

  
Babar Ali Khan  
Company Secretary

Enclosed: Financial Results

**C.C. to: The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue, **ISLAMABAD**  
Fax # (051) 9218592/9204915

**NISHAT (CHUNIAN) LIMITED**  
**Profit and Loss Account**  
**For the quarter ended September 30, 2017**

	Note	Quarter Ended	
		September 30,	September 30,
		2017	2016
		Rupees	Rupees
SALES		8,368,040,197	6,896,728,008
COST OF SALES	11	(7,836,853,880)	(6,101,276,061)
<b>GROSS PROFIT</b>		<b>531,186,317</b>	<b>795,451,947</b>
DISTRIBUTION COST		(201,774,738)	(185,506,098)
ADMINISTRATIVE EXPENSES		(53,063,232)	(44,694,973)
OTHER OPERATING EXPENSES		(5,284,489)	(35,243,724)
		(260,122,459)	(265,444,795)
		271,063,858	530,007,152
OTHER OPERATING INCOME		18,963,371	364,890,844
<b>PROFIT FROM OPERATIONS</b>		<b>290,027,229</b>	<b>894,897,996</b>
FINANCE COST		(307,723,849)	(226,756,033)
<b>PROFIT BEFORE TAXATION</b>		<b>(17,696,620)</b>	<b>668,141,963</b>
TAXATION		(77,442,726)	(103,444,182)
<b>PROFIT AFTER TAXATION</b>		<b>(95,139,346)</b>	<b>564,697,781</b>
			(Restated)
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>		<b>(0.40)</b>	<b>2.35</b>



**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES**  
**Consolidated Condensed Interim Profit and Loss Account (Un-audited)**  
**For the Quarter Ended September 30, 2017**

	Quarter Ended	
	September 30, 2017	September 30, 2016
	Rupees	Rupees
SALES	13,330,345,558	10,700,269,696
COST OF SALES	(11,510,403,563)	(8,822,242,729)
GROSS PROFIT	1,819,941,995	1,878,026,967
DISTRIBUTION COST	(246,485,692)	(228,382,811)
ADMINISTRATIVE EXPENSES	(105,563,837)	(88,466,150)
OTHER OPERATING EXPENSES	(10,326,127)	(44,891,585)
	(362,375,656)	(361,740,546)
	1,457,566,339	1,516,286,421
OTHER OPERATING INCOME	27,881,408	61,097,025
PROFIT FROM OPERATIONS	1,485,447,747	1,577,383,446
FINANCE COST	(655,105,677)	(498,935,747)
PROFIT BEFORE TAXATION	830,342,070	1,078,447,699
TAXATION	(79,347,117)	(103,609,154)
PROFIT AFTER TAXATION	750,994,953	974,838,545
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	312,641,440	614,823,206
NON-CONTROLLING INTEREST	438,353,513	360,015,339
	750,994,953	974,838,545
EARNINGS PER SHARE - BASIC & DILUTED	1.30	2.56

