



**NISHAT
CHUNIAN
L T D.**

NCL/PSX/2017-1042-43

April 28, 2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 2017/03/31

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2017/04/28 at 03:30:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 3rd quarter ended 31 March 2017:

CASH DIVIDEND: Nil
BONUS: Nil
RIGHT: Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil
ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached: as Annexure "A"

Yours truly,
For Nishat (Chunian) Limited


Babar Ali Khan
Company Secretary

Enclosed: Financial Results - **Annexure "A"**

NISHAT (CHUNIAN) LIMITED
Profit and Loss Account
For the nine months ended March 31, 2017

Note	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees	Rupees	Rupees	Rupees
SALES	22,068,833,131	18,974,078,529	7,618,873,924	6,633,449,239
COST OF SALES	(19,803,330,882)	(17,277,908,618)	(6,749,970,554)	(5,990,646,135)
GROSS PROFIT	2,265,502,249	1,696,169,911	868,903,370	642,803,104
DISTRIBUTION COST	(560,202,616)	(550,352,772)	(200,518,332)	(190,224,307)
ADMINISTRATIVE EXPENSES	(156,311,414)	(124,705,766)	(62,087,503)	(35,217,542)
OTHER OPERATING EXPENSES	(143,763,725)	(119,937,892)	(27,558,933)	6,663,820
	(860,277,755)	(794,996,430)	(290,164,768)	(218,778,029)
	1,405,224,494	901,173,481	578,738,602	424,025,075
OTHER OPERATING INCOME	1,062,303,763	795,089,918	34,367,369	13,986,710
PROFIT FROM OPERATIONS	2,467,528,257	1,696,263,399	613,105,971	438,011,785
FINANCE COST	(791,030,125)	(755,187,127)	(297,944,272)	(287,567,306)
PROFIT BEFORE TAXATION	1,676,498,132	941,076,272	315,161,699	150,444,479
TAXATION	(275,850,184)	(176,460,541)	(39,390,260)	(83,180,408)
PROFIT AFTER TAXATION	1,400,647,948	764,615,731	275,771,439	67,264,071
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	5.83	3.18	1.15	0.28



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months Ended March 31, 2017

	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees	Rupees	Rupees	Rupees
SALES	34,240,903,226	30,138,760,344	12,107,543,150	9,515,761,752
COST OF SALES	(28,793,280,126)	(24,887,310,611)	(10,148,758,053)	(7,873,456,111)
GROSS PROFIT	5,447,623,100	5,251,449,733	1,958,785,097	1,642,305,641
DISTRIBUTION COST	(697,874,728)	(666,182,307)	(249,754,569)	(227,437,033)
ADMINISTRATIVE EXPENSES	(315,238,047)	(250,298,045)	(121,959,255)	(69,437,534)
OTHER OPERATING EXPENSES	(164,664,000)	(150,466,847)	(29,111,695)	(11,735,961)
	(1,177,776,775)	(1,066,947,199)	(400,825,519)	(308,610,528)
	4,269,846,325	4,184,502,534	1,557,959,578	1,333,695,113
OTHER OPERATING INCOME	202,721,111	66,185,434	45,312,170	22,947,675
PROFIT FROM OPERATIONS	4,472,567,436	4,250,687,968	1,603,271,748	1,356,642,788
FINANCE COST	(1,620,163,975)	(1,696,820,760)	(580,279,482)	(582,171,190)
PROFIT BEFORE TAXATION	2,852,403,461	2,553,867,208	1,022,992,266	774,471,598
TAXATION	(276,442,769)	(178,722,870)	(39,725,463)	(85,442,737)
PROFIT AFTER TAXATION	2,575,960,692	2,375,144,338	983,266,803	689,028,861
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	1,531,517,837	1,221,867,115	614,431,665	375,348,604
NON-CONTROLLING INTEREST	1,044,442,855	1,153,277,223	368,835,138	313,680,257
	2,575,960,692	2,375,144,338	983,266,803	689,028,861
EARNINGS PER SHARE - BASIC & DILUTED	6.38	(Restated) 5.09	2.56	(Restated) 1.56

