



**NISHAT
CHUNIAN
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NCL/PSX/2017-

February 24, 2017
PUCAR / Courier

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 2016-12-31

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2017-02-24 at 11:45:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Half Year ended 31 December 2016:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,


Babar Ali Khan
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	----- Rupees -----			
SALES	14,449,959,207	12,340,629,290	7,553,231,199	6,516,297,057
COST OF SALES	(13,053,360,328)	(11,287,262,483)	(6,952,084,267)	(5,901,090,746)
GROSS PROFIT	1,396,598,879	1,053,366,807	601,146,932	615,206,311
DISTRIBUTION COST	(359,684,284)	(360,128,465)	(174,178,186)	(195,195,475)
ADMINISTRATIVE EXPENSES	(94,223,911)	(89,488,224)	(49,528,938)	(46,938,599)
OTHER EXPENSES	(116,204,792)	(126,601,712)	(80,961,068)	(65,460,373)
	(570,112,987)	(576,218,401)	(304,668,192)	(307,594,447)
	826,485,892	477,148,406	296,478,740	307,611,864
OTHER INCOME	1,027,936,394	781,103,208	663,045,550	769,294,140
PROFIT FROM OPERATIONS	1,854,422,286	1,258,251,614	959,524,290	1,076,906,004
FINANCE COST	(493,085,853)	(467,619,821)	(266,329,820)	(236,530,391)
PROFIT BEFORE TAXATION	1,361,336,433	790,631,793	693,194,470	840,375,613
TAXATION	(236,459,924)	(93,280,133)	(133,015,742)	(34,858,382)
PROFIT AFTER TAXATION	1,124,876,509	697,351,660	560,178,728	805,517,231
EARNINGS PER SHARE - BASIC AND DILUTED	4.68	2.96	2.33	3.35



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Half Year Ended December 31, 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
SALES	22,133,360,076	20,622,998,592	11,433,090,380	10,102,493,960
COST OF SALES	<u>(18,644,522,073)</u>	<u>(17,013,854,500)</u>	<u>(9,822,279,344)</u>	<u>(8,226,237,755)</u>
GROSS PROFIT	3,488,838,003	3,609,144,092	1,610,811,036	1,876,256,205
DISTRIBUTION COST	<u>(448,120,159)</u>	<u>(438,745,274)</u>	<u>(219,737,348)</u>	<u>(238,935,443)</u>
ADMINISTRATIVE EXPENSES	<u>(193,278,792)</u>	<u>(180,860,511)</u>	<u>(104,812,642)</u>	<u>(91,692,378)</u>
OTHER OPERATING EXPENSES	<u>(135,552,305)</u>	<u>(138,730,886)</u>	<u>(90,660,720)</u>	<u>(74,506,518)</u>
	<u>(776,951,256)</u>	<u>(758,336,671)</u>	<u>(415,210,710)</u>	<u>(405,134,339)</u>
	2,711,886,747	2,850,807,421	1,195,600,326	1,471,121,866
OTHER OPERATING INCOME	157,408,941	43,237,759	96,311,916	24,350,803
PROFIT FROM OPERATIONS	<u>2,869,295,688</u>	<u>2,894,045,180</u>	<u>1,291,912,242</u>	<u>1,495,472,669</u>
FINANCE COST	<u>(1,039,884,493)</u>	<u>(1,114,649,570)</u>	<u>(540,948,746)</u>	<u>(543,693,506)</u>
PROFIT BEFORE TAXATION	<u>1,829,411,195</u>	<u>1,779,395,610</u>	<u>750,963,496</u>	<u>951,779,163</u>
TAXATION	<u>(236,717,306)</u>	<u>(93,280,133)</u>	<u>(133,108,152)</u>	<u>(34,858,382)</u>
PROFIT AFTER TAXATION	<u>1,592,693,889</u>	<u>1,686,115,477</u>	<u>617,855,344</u>	<u>916,920,781</u>
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	917,086,172	846,518,511	302,262,966	505,337,448
NON-CONTROLLING INTEREST	<u>675,607,717</u>	<u>839,596,966</u>	<u>315,592,378</u>	<u>411,583,333</u>
	<u>1,592,693,889</u>	<u>1,686,115,477</u>	<u>617,855,344</u>	<u>916,920,781</u>
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	<u>3.82</u>	<u>3.59</u>	<u>1.26</u>	<u>2.10</u>

