



NISHAT CHUNIAN

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NCL/PSX/2016-

October 04, 2016

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 2016/06/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2016/10/04 at 03:20 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 2016/06/30:

CASH DIVIDEND: A Final Cash Dividend for the year ended 2016/06/30 at Rs.2.50 per share i.e.25%.

BONUS:	Nil
RIGHT:	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION:	Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Special Business:

To amend Articles of Association of the Company by inserting and or by amending/replacing the existing clause/sub clause to facilitate E-voting in general meetings of the Company in compliance with the requirements of The Companies (E-voting) Regulations, 2016.

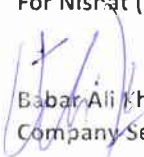
The financial results of the Company are attached:

The 27th Annual General Meeting of the Company will be held at 10.45 a.m. on 2016/10/31 (Monday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from 2016/10/22 to 2016/10/28 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on 2016/10/21 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat (Chunian) Limited


Babar Ali Khan
Company Secretary

NISHAT (CHUNIAN) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016 Rupees	2015 Rupees
SALES	25,799,121,553	23,780,454,796
COST OF SALES	(23,343,603,779)	(21,823,679,749)
GROSS PROFIT	2,455,517,774	1,956,775,047
DISTRIBUTION COST	(738,168,261)	(679,819,787)
ADMINISTRATIVE EXPENSES	(168,988,341)	(179,111,133)
OTHER EXPENSES	(96,432,497)	(81,116,719)
	(1,003,589,099)	(940,047,639)
	1,451,928,675	1,016,727,408
OTHER INCOME	1,190,718,912	1,480,525,662
PROFIT FROM OPERATIONS	2,642,647,587	2,497,253,070
FINANCE COST	(1,029,629,378)	(1,353,885,574)
PROFIT BEFORE TAXATION	1,613,018,209	1,143,367,496
TAXATION	(284,243,516)	(342,947,481)
PROFIT AFTER TAXATION	1,328,774,693	800,420,015
		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED	5.59	3.79

The annexed notes form an integral part of these financial statements.

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	Rupees	Rupees
SALES	39,744,450,083	46,509,253,887
COST OF SALES	<u>(32,866,371,715)</u>	<u>(39,301,654,299)</u>
GROSS PROFIT	6,878,078,368	7,207,599,588
DISTRIBUTION COST	(925,584,306)	(815,192,033)
ADMINISTRATIVE EXPENSES	(332,581,672)	(331,503,468)
OTHER EXPENSES	(188,771,303)	(143,556,649)
	<u>(1,446,937,281)</u>	<u>(1,290,252,150)</u>
	5,431,141,087	5,917,347,438
OTHER INCOME	95,968,060	98,555,804
PROFIT FROM OPERATIONS	<u>5,527,109,147</u>	<u>6,015,903,242</u>
FINANCE COST	(2,261,534,490)	(3,248,414,233)
PROFIT BEFORE TAXATION	<u>3,265,574,657</u>	<u>2,767,489,009</u>
TAXATION	<u>(286,506,930)</u>	<u>(342,947,481)</u>
PROFIT AFTER TAXATION	<u>2,979,067,727</u>	<u>2,424,541,528</u>
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	1,630,301,367	912,297,690
NON-CONTROLLING INTEREST	1,348,766,360	1,512,243,838
	<u>2,979,067,727</u>	<u>2,424,541,528</u>
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	<u>6.85</u>	<u>4.31</u>

The image shows a handwritten signature in black ink over a circular official stamp. The stamp contains the text 'NISHAT (CHUNIAN) LIMITED' and 'KARACHI' around the perimeter, with a star in the center. The signature appears to be 'Chunian'.