Nishat (Chunian) Limited

NCL/PSX/2016- 1039-40

April 28, 2016

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/2016

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 28/04/2016 at 03:45:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 3rd quarter ended 31 March 2016:

CASH DIVIDEND: **Nil**

BONUS: **Nil**

RIGHT: **Nil**

ANY OTHER ENTITLEMENT / CORPORATE ACTION: **Nil**

ANY OTHER PRICE SENSITIVE INFORMATION: **Nil**

The financial results of the Company are attached: as Annexure "A"

Yours truly,
For Nishat (Chunian) Limited

Babar Ali Khan
Company Secretary

Enclosed: Financial Results - **Annexure "A"**

31-Q, Gulberg II, Lahore - 54660, Pakistan. Tel: 92-42-35761730 Fax: 92-42-35878696 E-mail: info@nishat.net

Anexure-'A'

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months ended March 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	**March 31, 2016**	March 31, 2015
	Rupees	Rupees	**Rupees**	Rupees
SALES	18,974,078,529	17,412,496,011	6,633,449,239	6,111,641,431
COST OF SALES	(17,277,908,618)	(15,916,035,257)	(5,990,646,135)	(5,571,873,919)
GROSS PROFIT	**1,696,169,911**	**1,496,460,754**	**642,803,104**	**539,767,512**
DISTRIBUTION COST	(550,352,772)	(510,224,829)	(190,224,307)	(150,365,267)
ADMINISTRATIVE EXPENSES	(124,705,766)	(156,356,078)	(35,217,542)	(64,613,170)
OTHER OPERATING EXPENSES	(119,937,892)	(96,520,244)	6,663,820	(51,989,066)
	(794,996,430)	(763,101,151)	(218,778,029)	(266,967,503)
	901,173,481	733,359,603	424,025,075	272,800,009
OTHER OPERATING INCOME	795,089,918	1,085,511,803	13,986,710	399,030,091
PROFIT FROM OPERATIONS	**1,696,263,399**	**1,818,871,406**	**438,011,785**	**671,830,100**
FINANCE COST	(755,187,127)	(1,068,966,176)	(287,567,306)	(378,448,289)
PROFIT BEFORE TAXATION	**941,076,272**	749,905,230	**150,444,479**	293,381,811
TAXATION	(176,460,541)	(217,371,617)	(83,180,408)	(86,347,432)
PROFIT AFTER TAXATION	**764,615,731**	**532,533,613**	**67,264,071**	**207,034,379**
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	**3.23**	2.25	**0.28**	0.86

NISHAT (CHUNIAN) LTD NCL

Annexure-'A'

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months Ended March 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31 2016	March 31 2015	March 31 2016	March 31 2015
	Rupees	Rupees	Rupees	Rupees
SALES	30,138,760,344	35,634,740,468	9,515,761,752	10,163,228,556
COST OF SALES	(24,887,310,611)	(29,997,854,520)	(7,873,456,111)	(8,312,754,581)
GROSS PROFIT	5,251,449,733	5,636,885,948	1,642,305,641	1,850,473,975
DISTRIBUTION COST	(666,182,307)	(607,984,690)	(227,437,033)	(208,194,739)
ADMINISTRATIVE EXPENSES	(250,298,045)	(273,083,009)	(69,437,534)	(87,635,500)
OTHER OPERATING EXPENSES	(150,466,847)	(145,567,727)	(11,735,961)	(63,091,597)
	(1,066,947,199)	(1,026,635,426)	(308,610,528)	(358,921,836)
	4,184,502,534	4,610,250,522	1,333,695,113	1,491,552,139
OTHER OPERATING INCOME	66,185,434	77,520,650	22,947,675	28,244,951
PROFIT FROM OPERATIONS	4,250,687,968	4,687,771,172	1,356,642,788	1,519,797,090
FINANCE COST	(1,696,820,760)	(2,575,759,221)	(582,171,190)	(812,771,007)
PROFIT BEFORE TAXATION	2,553,867,208	2,112,011,951	774,471,598	707,026,083
TAXATION	(178,722,870)	(217,677,133)	(85,442,737)	(86,652,948)
PROFIT AFTER TAXATION	2,375,144,338	1,894,334,818	689,028,861	620,373,135
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	1,221,867,115	703,251,998	375,348,604	225,718,708
NON-CONTROLLING INTEREST	1,153,277,223	1,191,082,820	313,680,257	394,654,427
	2,375,144,338	1,894,334,818	689,028,861	620,373,135
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	5.17	2.97	1.56	0.94

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