



Nishat (Chunian) Limited

NCL/PSX/2016-1036-37

February 25, 2016
PUCAR / Courier

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31/12/2015

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 25/02/2016 at 12:15:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Half Year ended 31 December 2015:

CASH DIVIDEND: Nil
BONUS: Nil
RIGHT: Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil
ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,

Saqib Riaz
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2015

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
----- Rupees -----				
SALES	12,340,629,290	11,300,854,580	6,516,297,057	5,990,733,830
COST OF SALES	(11,287,262,483)	(10,344,161,338)	(5,901,090,746)	(5,440,144,792)
GROSS PROFIT	1,053,366,807	956,693,242	615,206,311	550,589,038
DISTRIBUTION COST	(360,128,465)	(359,859,562)	(195,195,475)	(204,267,384)
ADMINISTRATIVE EXPENSES	(89,488,224)	(91,742,908)	(46,938,599)	(51,984,372)
OTHER EXPENSES	(126,601,712)	(44,531,178)	(65,460,373)	(43,382,178)
	(576,218,401)	(496,133,648)	(307,594,447)	(299,633,934)
	477,148,406	460,559,594	307,611,864	250,955,104
OTHER INCOME	781,103,208	686,481,712	769,294,140	773,540,057
PROFIT FROM OPERATIONS	1,258,251,614	1,147,041,306	1,076,906,004	1,024,495,161
FINANCE COST	(467,619,821)	(690,517,887)	(236,530,391)	(381,842,221)
PROFIT BEFORE TAXATION	790,631,793	456,523,419	840,375,613	642,652,940
TAXATION	(93,280,133)	(131,024,185)	(34,858,382)	(78,666,564)
PROFIT AFTER TAXATION	697,351,660	325,499,234	805,517,231	563,986,376
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED	2.96	1.54	3.35	2.67



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Half Year Ended 31 December 2015

	Half Year Ended		Quarter Ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	Rupees	Rupees	Rupees	Rupees
SALES	20,622,998,592	24,861,767,905	10,102,493,960	12,610,237,261
COST OF SALES	(17,013,854,500)	(20,983,399,074)	(8,226,237,755)	(10,435,303,358)
GROSS PROFIT	3,609,144,092	3,878,368,830	1,876,256,205	2,174,933,902
DISTRIBUTION COST	(438,745,274)	(418,476,335)	(238,935,443)	(227,452,775)
ADMINISTRATIVE EXPENSES	(180,860,511)	(166,761,124)	(91,692,378)	(91,967,588)
OTHER OPERATING EXPENSES	(138,730,886)	(82,476,130)	(74,506,518)	(71,374,651)
	(758,336,671)	(667,713,589)	(405,134,339)	(390,795,014)
	2,850,807,421	3,210,655,241	1,471,121,866	1,784,138,888
OTHER OPERATING INCOME	43,237,759	49,275,699	24,350,803	127,565,311
PROFIT FROM OPERATIONS	2,894,045,180	3,259,930,940	1,495,472,669	1,911,704,199
FINANCE COST	(1,114,649,570)	(1,762,988,214)	(543,693,506)	(915,275,034)
PROFIT BEFORE TAXATION	1,779,395,610	1,496,942,726	951,779,163	996,429,165
TAXATION	(93,280,133)	(131,024,185)	(34,858,382)	(78,666,564)
PROFIT AFTER TAXATION	1,686,115,477	1,365,918,541	916,920,781	917,762,601
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	846,518,511	528,608,210	505,337,448	422,222,821
NON-CONTROLLING INTEREST	839,596,966	837,310,331	411,583,333	495,539,780
	1,686,115,477	1,365,918,541	916,920,781	917,762,601
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC & DILUTED	3.59	2.24	2.10	1.76

