



## Nishat (Chunian) Limited

NCL/KSE-LSE/2015-1025-26-27-28

October 29, 2015

**The General Manager,**  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax# 021-111-573-329

**The General Manager,**  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwann-e-Iqbal,  
**LAHORE**  
Fax#042-36368485

**The Secretary**  
Islamabad Stock Exchange Ltd.  
55-B, ISE Towers,  
Jinnah Avenue  
**ISLAMABAD**  
Fax#051-111 473 329

SUB: FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED 30/09/2015

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 29/10/2015 at 03:15:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 1<sup>st</sup> Quarter ended 30 September 2015:

**CASH DIVIDEND:** Nil  
**BONUS:** Nil  
**RIGHT:** Nil  
**ANY OTHER ENTITLEMENT / CORPORATE ACTION:** Nil  
**ANY OTHER PRICE SENSITIVE INFORMATION:** Nil

**The financial results of the Company are attached:**

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,  
For Nishat (Chunian) Limited

  
Saqib Riaz  
Company Secretary

Enclosed: Financial Results

C.C. to: **The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue, **ISLAMABAD**  
Fax # (051) 9218592/9204915

**NISHAT (CHUNIAN) LIMITED**  
**Unconsolidated condensed interim Profit and Loss Account (Unaudited)**  
**For the quarter ended 30 September 2015**

	Quarter Ended	
	September 30, 2015	September 30, 2014
	Rupees	Rupees
SALES	5,824,332,233	5,310,120,750
COST OF SALES	(5,386,171,737)	(4,904,016,546)
<b>GROSS PROFIT</b>	<b>438,160,496</b>	<b>406,104,204</b>
DISTRIBUTION COST	(164,932,990)	(155,592,178)
ADMINISTRATIVE EXPENSES	(42,549,625)	(39,758,536)
OTHER OPERATING EXPENSES	(61,141,339)	(1,149,000)
	(268,623,954)	(196,499,714)
	169,536,542	209,604,490
OTHER OPERATING INCOME	11,809,068	(87,058,345)
<b>PROFIT FROM OPERATIONS</b>	<b>181,345,610</b>	<b>122,546,145</b>
FINANCE COST	(231,089,430)	(308,675,666)
<b>PROFIT BEFORE TAXATION</b>	<b>(49,743,820)</b>	<b>(186,129,521)</b>
TAXATION	(58,421,751)	(52,357,621)
<b>PROFIT AFTER TAXATION</b>	<b>(108,165,571)</b>	<b>(238,487,142)</b>
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>(0.54)</b>	<b>(1.19)</b>




**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES**  
**Consolidated Condensed Interim Profit and Loss Account (Un-audited)**  
**For the Quarter Ended 30 September 2015**

	Quarter Ended	
	30 September 2015	30 September 2014
	Rupees	Rupees
SALES	10,520,504,632	12,251,530,644
COST OF SALES	<u>(8,787,616,745)</u>	<u>(10,548,095,716)</u>
GROSS PROFIT	1,732,887,887	1,703,434,927
DISTRIBUTION COST	<u>(199,809,831)</u>	<u>(191,023,560)</u>
ADMINISTRATIVE EXPENSES	<u>(89,168,133)</u>	<u>(74,793,536)</u>
OTHER OPERATING EXPENSES	<u>(64,224,368)</u>	<u>(11,101,479)</u>
	<u>(353,202,332)</u>	<u>(276,918,574)</u>
	1,379,685,555	1,426,516,353
OTHER OPERATING INCOME	18,886,956	(78,289,612)
PROFIT FROM OPERATIONS	<u>1,398,572,511</u>	<u>1,348,226,741</u>
FINANCE COST	<u>(570,956,064)</u>	<u>(847,713,180)</u>
PROFIT BEFORE TAXATION	<u>827,616,448</u>	<u>500,513,561</u>
TAXATION	<u>(58,421,751)</u>	<u>(52,357,621)</u>
PROFIT AFTER TAXATION	<u>769,194,697</u>	<u>448,155,940</u>
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	341,181,064	106,385,389
NON-CONTROLLING INTEREST	<u>428,013,633</u>	<u>341,770,551</u>
	<u>769,194,697</u>	<u>448,155,940</u>
EARNINGS PER SHARE - BASIC & DILUTED	<u>1.70</u>	<u>0.53</u>


