



**NISHAT
CHUNIAN**
L T D .

NCL/KSE-LSE/2015-

April 02, 2015

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Secretary
Islamabad Stock Exchange Ltd.
55-B, ISE Towers,
Jinnah Avenue
ISLAMABAD
Fax#051 111 473 329

SUB: Board of Directors Meeting dated April 2, 2015

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 02/04/2015 at 10:00:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following:

"The Board of Directors has approved, subject to due diligence, a maximum investment of Rs.13,353,107/- in "NC Entertainment (Pvt.) Limited" "the Company" by way of acquiring its whole of equity interest. The investment is based on break-up value of equity of the Company as at March 31, 2015.

The Board has further approved an investment of up to Rs.500 Million (Rupees Five Hundred Million) for further capital needs of the company as and when needed.

The Board has further approved the issuance of Corporate Guarantees upto Rs. 250 Million from Nishat (Chunian) Limited to the Lenders of The Company."

Yours truly,
For Nishat (Chunian) Limited


Saqib Riaz
Company Secretary

C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915