



**NISHAT
CHUNIAN
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NCL/KSE-LSE/2014-

September 26, 2014

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Secretary
Islamabad Stock Exchange Ltd.
55-B, ISE Towers,
Jinnah Avenue
ISLAMABAD
Fax#051-111 473 329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2014

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 26/09/2014 at 10:45:00 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2014:

CASH DIVIDEND: A Final Cash Dividend for the year ended 30 June 2014 at Rs.1.00 per share i.e.10%.

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

The 25th Annual General Meeting of the Company will be held at 11.00 a.m. on October 28, 2014 (Tuesday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from October 22, 2014 to October 28, 2014 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on October 21, 2014 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat (Chunian) Limited

Saqib Riaz
Company Secretary



Enclosed: Financial Results
C.C. to: **The Executive Director**
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **ISLAMABAD**
Fax # (051) 9218592/9204915

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2014

	2014 Rupees	2013 Rupees
SALES	50,325,116,016	46,104,381,356
COST OF SALES	<u>(43,887,268,875)</u>	<u>(37,456,819,915)</u>
GROSS PROFIT	6,437,847,141	8,647,561,441
DISTRIBUTION COST	<u>(783,994,589)</u>	<u>(537,730,402)</u>
ADMINISTRATIVE EXPENSES	<u>(282,205,382)</u>	<u>(226,234,391)</u>
OTHER EXPENSES	<u>(155,397,673)</u>	<u>(148,345,872)</u>
	<u>(1,221,597,644)</u>	<u>(912,310,665)</u>
	5,216,249,497	7,735,250,776
OTHER INCOME	307,078,559	390,090,594
PROFIT FROM OPERATIONS	<u>5,523,328,056</u>	<u>8,125,341,370</u>
FINANCE COST	<u>(3,297,614,246)</u>	<u>(3,651,551,470)</u>
PROFIT BEFORE TAXATION	<u>2,225,713,810</u>	<u>4,473,789,900</u>
TAXATION	<u>(166,306,073)</u>	<u>(230,386,577)</u>
PROFIT AFTER TAXATION	<u><u>2,059,407,737</u></u>	<u><u>4,243,403,323</u></u>
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	639,922,199	2,908,747,548
NON-CONTROLLING INTEREST	<u>1,419,485,538</u>	<u>1,334,655,775</u>
	<u><u>2,059,407,737</u></u>	<u><u>4,243,403,323</u></u>
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	<u>3.20</u>	<u>14.53</u>



NISHAT (CHUNIAN) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2014

	2014 Rupees	2013 Rupees
SALES	22,799,758,141	21,213,244,304
COST OF SALES	<u>(21,419,144,718)</u>	<u>(17,617,677,400)</u>
GROSS PROFIT	1,380,613,423	3,595,566,904
DISTRIBUTION COST	<u>(665,488,948)</u>	<u>(535,142,990)</u>
ADMINISTRATIVE EXPENSES	<u>(154,783,508)</u>	<u>(149,342,527)</u>
OTHER EXPENSES	<u>(72,725,888)</u>	<u>(137,292,220)</u>
	<u>(892,998,344)</u>	<u>(821,777,737)</u>
	487,615,079	2,773,789,167
OTHER INCOME	1,815,279,349	1,000,393,903
PROFIT FROM OPERATIONS	<u>2,302,894,428</u>	<u>3,774,183,070</u>
FINANCE COST	<u>(1,375,291,820)</u>	<u>(1,243,261,666)</u>
PROFIT BEFORE TAXATION	<u>927,602,608</u>	<u>2,530,921,404</u>
TAXATION	<u>(166,306,073)</u>	<u>(254,760,294)</u>
PROFIT AFTER TAXATION	<u><u>761,296,535</u></u>	<u><u>2,276,161,110</u></u>
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	<u><u>3.80</u></u>	<u><u>11.37</u></u>

