



Nishat (Chunian) Limited

NCL/KSE-LSE/2013-

Dated: February 25, 2013

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission
of Pakistan, N.I.C Building, Jinnah
ISLAMABAD
Fax # (051) 9218592

SUB: Financial results for the half year ended 31 December 2012

Dear Sir,

It is to inform you that the Board of Directors of **Nishat (Chunian) Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, approved the accounts of the company for the half year ended 31 December 2012.

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2012	31 December 2011	31 December 2012	31 December 2011
	Rupees			
Sales	9,671,950,480	8,255,050,406	4,945,518,257	4,129,532,149
Cost of sales	(8,114,730,297)	(7,555,452,632)	(4,219,714,730)	(3,788,114,730)
Gross profit	1,557,220,183	699,597,774	725,803,527	341,417,419
Distribution cost	(247,636,981)	(239,470,466)	(129,082,315)	(129,082,315)
Administrative expenses	(74,236,255)	(67,256,437)	(38,700,237)	(38,700,237)
Other operating expenses	(60,169,136)	(8,774,045)	(36,920,765)	(36,920,765)
	(382,042,372)	(315,500,948)	(204,703,317)	(164,703,317)
	1,175,177,811	384,096,826	521,100,210	176,714,102
Other operating income	532,910,757	409,835,316	463,230,219	369,835,316
Profit from operations	1,708,088,568	793,932,142	984,330,429	546,549,418
Finance cost	(599,397,565)	(648,133,226)	(297,628,746)	(334,133,226)
Profit before Taxation	1,108,691,003	145,798,916	686,701,683	212,416,192
Taxation	(118,869,948)	(97,816,263)	(72,207,828)	(59,816,263)
Profit after taxation	989,821,055	47,982,653	614,493,855	152,600,000
		(Restated)		
Basic earnings per share	5.44	0.25	3.38	0.25
Diluted earnings per share	5.44	0.25	3.38	0.25

We will be sending you the requisite copies of printed accounts for the Half Year ended 31 December 2012 for distribution to the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

Ahmad Subhani
Ahmad Subhani
Company Secretary