



Nishat (Chunian) Limited

Dated: April 30, 2012

NCL/KSE-LSE/2012-

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

SUB: Financial results for the 3rd Quarter ended 31 March 2012

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the company for the 3rd quarter ended 31 March 2012.

CASH DIVIDEND: Nil
BONUS SHARES : Nil
RIGHT SHARES : Nil

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	Rupees			
Sales	13,380,546,823	14,640,436,300	4,995,291,045	6,090,646,993
Cost of sales	11,972,434,944	11,741,669,909	4,416,982,312	4,802,766,170
Gross profit	1,408,111,879	2,898,766,391	578,308,733	1,287,880,823
Distribution cost	367,758,258	509,911,076	128,287,792	156,162,465
Administrative expenses	97,454,987	88,222,586	30,198,550	23,383,185
Other operating expenses	26,638,038	77,904,421	17,863,993	28,933,793
	491,851,283	676,038,083	176,350,335	208,479,443
Other operating income	916,260,596	2,222,728,308	401,958,398	1,079,401,380
Profit from operations	563,838,943	279,918,900	284,208,999	146,001,323
	1,480,099,539	2,502,847,208	686,167,397	1,225,402,703
Finance cost	1,015,119,756	1,075,936,605	366,986,530	409,532,784
Profit before taxation	464,979,783	1,426,710,603	319,180,867	815,869,919
Provision for taxation	166,102,288	143,000,000	68,286,025	51,099,631
Profit after taxation	298,877,495	1,283,710,603	250,894,842	764,770,288
Earnings per share - Basic	1.84	8.06	1.55	4.80
Earnings per share - Diluted	1.81	7.85	1.52	4.68

We will be sending you the requisite copies of printed accounts for the 3rd quarter ended 31 March 2012 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

Ahmad Subhani
Ahmad Subhani
Company Secretary