



## Nishat (Chunian) Limited

NCL/KSE-LSE/2012-

Dated: February 28, 2012

The General Manager,  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI  
Fax# 021-111-573-329

The General Manager,  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwann-e-Iqbal,  
LAHORE  
Fax#042-36368485

The Executive Director  
Monitoring & enforcement Division  
Securities & Exchange Commission  
of Pakistan, N.I.C Building, Jinnah Avenue  
ISLAMABAD  
Fax # (051) 9218592

**SUB: Financial results for the half year ended 31 December 2011**

Dear Sir,

It is to inform you that the Board of Directors of **Nishat (Chunian) Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the half year ended 31 December 2011.

**CASH DIVIDEND:** Nil

**BONUS SHARES :** Nil

**RIGHT SHARES :** Nil

The financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	31 December 2011	31 December 2010	31 December 2011	31 December 2010
	----- Rupees -----			
Sales	8,255,050,406	8,476,548,747	4,120,393,060	4,656,325,808
Cost of sales	(7,555,452,632)	(6,938,903,739)	(3,781,282,100)	(4,045,526,449)
Gross profit	699,597,774	1,537,645,008	339,130,960	610,799,359
Distribution cost	(239,470,466)	(353,748,611)	(124,155,141)	(252,359,784)
Administrative expenses	(67,256,437)	(64,839,401)	(37,980,239)	(33,857,924)
Other operating expenses	(8,774,045)	(48,970,628)	(7,509,045)	(18,701,717)
	(315,500,948)	(467,558,640)	(169,644,425)	(304,919,425)
	384,096,826	1,070,086,368	169,486,535	305,879,934
Other operating income	409,835,316	207,158,137	351,115,042	184,159,508
Profit from operations	793,932,142	1,277,244,505	520,601,577	490,039,442
Finance cost	(648,133,226)	(666,403,821)	(330,093,531)	(395,176,174)
Profit before Taxation	145,798,916	610,840,684	190,508,046	94,863,268
Taxation	(97,816,263)	(91,900,369)	(56,636,319)	(53,377,369)
Profit after taxation	47,982,653	518,940,315	133,871,727	41,485,899
Basic earnings per share	0.28	3.25	0.82	0.25
Diluted Earnings per share	0.28	3.14	0.81	0.25

We will be sending you the requisite copies of printed accounts for the Half Year ended 31 December 2011 for distribution amongst members of the Exchange in due course of time.

Thanking you,  
Yours truly,  
For Nishat (Chunian) Limited

*ahmad subhani*

Ahmad Subhani  
Company Secretary

31-Q, Gulberg II, Lahore - 54660, Pakistan. Tel: 92-42-35761730 Fax: 92-42-35878696 E-mail: info@nishat.net