



Nishat (Chunian) Limited

NCL/KSE-LSE/2011-

Dated: October 29, 2011

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

SUB: Financial results for the 1st quarter ended 30 September 2011

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the Company for the 1st quarter ended 30 September 2011.

CASH DIVIDEND: Nil
BONUS SHARES : Nil
RIGHT SHARES : Nil

The financial results of the Company are as follows:

	30 September 2011	30 September 2010
	Rupees	Rupees
Sales	4,134,657,346	3,820,222,939
Cost of sales	3,774,190,532	2,893,377,290
Gross profit	360,466,814	926,845,649
Distribution selling expenses	115,315,325	101,388,827
Administrative expenses	29,276,198	30,981,477
Other operating expenses	1,265,000	30,268,911
	145,856,523	162,639,215
Other operating income	214,610,291	764,206,434
Profit from operations	58,720,274	22,998,629
Finance cost	273,330,565	787,205,063
(Loss) / profit before taxation	318,039,695	271,227,647
Provision for taxation	(44,709,130)	515,977,416
(Loss) / profit after taxation	41,179,944	38,523,000
(Loss) / profit after taxation	(85,889,074)	477,454,416
(Loss) / earnings per share - Basic	(0.53)	3.01
(Loss) / earnings per share - Diluted	(0.52)	2.89

We will be sending you the requisite copies of printed un-audited accounts for the 1st quarter ended 30 September 2011 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

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Ahmad Subhani
Company Secretary