



Nishat (Chunian) Limited

NCL/K-LSE/2011-

October 8, 2011

By Fax / T.C.S

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Stock Exchange Road, Karachi
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal, Lahore
Fax#042-36368485

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 11.30 a.m. on October 8, 2011 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2011.

CASH DIVIDEND:

Ordinary Shares : @ 20% Final Cash Dividend (i.e. Rs. 2.00 per share)
Preferential Shares: @ 15% Preferential Cash Dividend (i.e. Rs. 1.50 per share)

BONUS:

Nil

RIGHT:

Nil

The financial results of the Company are as follows:

	30 June 2011	30 June 2010
	Rupees	Rupees
Sales	20,322,001,699	13,343,539,563
Cost of sales	16,913,477,416	10,661,332,976
Gross profit	3,408,524,283	2,682,206,587
Distribution cost	599,586,283	438,360,713
Administrative expenses	126,091,916	111,713,760
Other operating expenses	141,287,624	81,833,501
	866,965,823	631,907,974
	2,541,558,460	2,050,298,613
Other operating income	603,629,611	186,371,206
Profit from operations	3,145,188,071	2,236,669,819
Finance cost	1,482,399,433	1,101,054,097
Profit before taxation	1,662,788,638	1,135,615,722
Taxation	204,208,921	133,782,914
Profit after taxation	1,458,579,717	1,001,832,808
Basic earnings per share	9.07	8.49
Diluted earnings per share	8.82	6.59

The Annual General Meeting of the Company will be held at 11.30 a.m. on October 31, 2011 (Monday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from October 29, 2011 to November 04, 2011 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on October 28, 2011 will be treated in time for the purpose of attending the AGM and also for the entitlement to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

ahmad subhani
Ahmad Subhani
Company Secretary