



Nishat Chunian Power Limited

✓ NCPL/KSE-LSE/2011-

Dated: February 26, 2011

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the half year ended 31 December 2010

Dear Sir,

It is to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the half year ended 31 December 2010.

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	QUARTER ENDED		HALF YEAR ENDED	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	Rupees			
Sales	4,709,383,460	-	8,448,910,452	-
Cost of sales	(3,415,431,316)	-	(6,179,164,496)	-
Gross profit	1,293,952,144	-	2,269,745,956	-
Administrative expenses	(14,401,929)	(938,818)	(19,174,748)	(1,529,177)
Other operating expenses	(31,627,407)	-	(33,627,407)	-
Other operating income	16,268,490	2,356,670	27,675,623	2,424,230
Profit from operations	1,264,191,298	1,417,852	2,244,619,424	895,053
Finance cost	(760,297,840)	-	(1,320,774,108)	-
Profit before taxation	503,893,458	1,417,852	923,845,316	895,053
Taxation	(9,614,148)	-	(9,614,148)	-
Profit after taxation	494,279,310	1,417,852	914,231,168	895,053
Earnings per share - Basic and diluted	1.346	0.004	2.489	0.003

We will be sending you requisite copies of printed accounts for the Half Year ended 31 December 2010 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat Chunian Power Limited


Abdul Khalique,
Company Secretary