



Nishat (Chunian) Limited

NCL/KSE-LSE/2010-

Dated: October 28, 2010

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the 1st quarter ended 30 September 2010

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the Company for the 1st quarter ended 30 September 2010.

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	30 September 2010	30 September 2009
	Rupees	Rupees
Sales	3,820,222,939	2,855,193,364
Cost of sales	2,893,377,291	2,380,749,212
Gross profit	926,845,648	474,444,152
Distribution cost	101,388,827	78,017,558
Administrative expenses	30,981,477	31,973,300
Other operating expenses	30,268,911	7,282,926
	162,639,215	117,273,784
	764,206,433	357,170,368
Other operating income	22,998,629	26,650,746
Profit from operations	787,205,062	383,821,114
Finance costs	271,227,647	266,155,521
Profit before taxation	515,977,415	117,665,593
Taxation	38,523,000	28,000,000
Profit after taxation	477,454,415	89,665,593
Basic earnings per share	3.01	1.08
Diluted earnings per share	2.89	0.72

We will be sending you the requisite copies of printed un-audited accounts for the 1st quarter ended 30 September 2010 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

gsubhani
Ahmad Subhani
Company Secretary