



Nishat (Chunian) Limited

NCL/K-LSE/2010-

October 8, 2010

By Fax / T.C.S

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Stock Exchange Road, Karachi
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal, Lahore
Fax#042-111-441-441

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2010

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 11.30 a.m. on October 7, 2010 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2010.

CASH DIVIDEND:

Ordinary Shares : @ 15% Final Cash Dividend (i.e. Rs.1.50 per share)
Preferential Shares: @ 15% on prorata basis as per term sheet approved in EOGM dated February 2, 2009

BONUS: Nil
RIGHT: Nil

The financial results of the Company are as follows:

	30 June 2010 Rupees	30 June 2009 Rupees
Sales	13,343,539,563	9,964,545,471
Cost of sales	10,731,691,909	8,473,362,242
Gross profit	2,611,847,654	1,491,183,229
Distribution cost	438,360,713	291,799,017
Administrative expenses	111,713,760	105,656,507
Other operating expenses	81,833,501	16,467,327
	631,907,974	413,922,851
	1,979,939,680	1,077,260,378
Other operating income	186,371,206	172,619,698
Profit from operations	2,166,310,886	1,249,880,076
Finance cost	1,101,054,097	1,081,536,433
Profit before taxation	1,065,256,789	168,343,643
Taxation	133,782,914	65,000,000
Profit after taxation	931,473,875	103,343,643
Basic earnings per share	7.89	1.19
Diluted earnings per share	6.13	0.83

The Annual General Meeting of the Company will be held at 11.30 a.m. on October 30, 2010 (Saturday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from October 29, 2010 to November 04, 2010 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on October 28, 2010 will be treated in time for the purpose of attending the AGM and also for preferential shares entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

Gulshan
Company Secretary