



Nishat (Chunian) Limited

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NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary General Meeting (EOGM) of the Shareholders of Nishat (Chunian) Limited will be held at the Head Office of the Company, 31-Q, Gulberg-II, Lahore on June 11, 2010 (Friday) at 10.00 A.M to transact the following business:-

1. To confirm the minutes of the last General Meeting.

SPECIAL BUSINESS

2. To consider and pass the following Special Resolutions with or without modification:

"RESOLVED THAT the division of authorized capital of Rs. 1,950,000,000 of the company be and is hereby altered from 150,000,000 Ordinary shares and 45,000,000 preference shares of Rs. 10/- each to Rs. 1,950,000,000 divided into 175,000,000 Ordinary shares and 20,000,000 preference shares of Rs. 10/- each in order to cater the conversion of cumulative convertible preference shares into ordinary shares. The new shares shall rank pari passu with the existing shares in all respects.

FURTHER RESOLVED THAT Clause "V" of The Memorandum of Association of the company be and are hereby amended to read as under:

Clause "V" of the Memorandum of Association

The authorized share capital of the Company is Rupees 1,950,000,000 (Rupees One Billion Nine Hundred Fifty Million Only) divided into 175,000,000 (One Hundred Seventy Five Million) ordinary shares and 20,000,000 (Twenty Million) preference shares of Rupees 10 each (Ten Only) with the power to increase or reduce the capital and to divide the shares in the capital for the time being into several classes in accordance with the provisions of the Companies Ordinance, 1984 and any rules made there under, and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association or the Regulations of the Company for the time being, and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association or Regulations of the Company.

3. To transact any other business with the permission of the Chair.

BOOKS CLOSURE

The share Transfer Books of the Company will remain closed from 05-06-2010 to 11-06-2010 (both days inclusive).

Lahore:
14th May, 2010

AHMAD SUBHANI
(Company Secretary)

Notes:

1. The Members' Register will remain closed from 05-06-2010 to 11-06-2010 (both days inclusive). Transfers received at Hameed Majeed Associate (Pvt) Limited, H.M. House, 7-Bank Square, Lahore, the Registrar and share transfer office of the Company by the close of business on 04-06-2010 will be considered in time for the attending of EOGM.
2. A member eligible to attend and vote at this meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.
3. Shareholders are requested to immediately notify the change in address, if any.
4. CDC account holders will further have to follow the guidelines as laid down in circular No.1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan:
 - a. **For attending the meeting**
 - i). In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
 - ii). In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting
 - b. **For Appointing Proxies**
 - i). In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
 - ii). The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii). Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv). The proxy shall produce his original CNIC or original passport at the time of the Meeting.
 - v). In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the company.

STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984

The division of authorized capital of the Company is being Altered in order to cater the conversion of cumulative convertible preference shares into ordinary shares.