



Nishat (Chunian) Limited

NCL/KSE-LSE/2010-

Dated: April 24, 2010

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the 3rd Quarter ended 31 March 2010

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the company for the 3rd quarter ended 31 March 2010.

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009
	----- Rupees -----			
Sales	9,411,394,536	6,896,301,154	3,321,464,826	2,316,158,883
Cost of sales	7,814,512,875	5,929,547,651	2,654,250,065	2,173,828,899
Gross profit	1,596,881,661	966,753,503	667,214,761	142,329,984
Distribution and selling expenses	283,792,846	196,791,377	107,205,716	55,240,775
Administrative expenses	96,779,171	99,881,565	33,239,906	29,780,267
Other operating expenses	37,155,678	7,190,712	23,189,795	(7,326,801)
	417,727,695	303,863,654	163,635,417	77,694,241
Other operating income	1,179,153,966	663,089,849	503,579,344	64,635,743
Profit from operations	1,309,096,785	815,287,865	574,259,339	121,896,691
Finance cost	816,057,432	808,183,387	282,898,427	297,508,570
Profit / (Loss) before Taxation	493,039,353	7,104,478	291,360,912	(175,611,879)
Provision for taxation	93,000,000	49,000,000	31,500,000	16,978,721
Profit / (Loss) after taxation	400,039,353	(41,895,522)	259,860,912	(192,590,600)
Earnings per share - Basic	4.05	(0.51)	2.09	(2.33)
Earnings per share - Diluted	2.85	-	1.57	-

We will be sending you 300 copies of printed un-audited accounts for the 3rd quarter ended 31 March 2010 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

Ahmad Subhani
Ahmad Subhani
Company Secretary