



Nishat (Chunian) Limited

NCL/KSE-LSE/2010-

Dated: February 24, 2010

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the half year ended 31 December 2009

Dear Sir,

It is to inform you that the Board of Directors of **Nishat (Chunian) Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the half year ended 31 December 2009 reviewed by external auditors (under limited scope review engagement).

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2009	31 December 2008	31 December 2009	31 December 2008
	----- Rupees -----			
Sales	6,089,929,710	4,580,142,271	3,234,736,346	1,988,168,416
Cost of sales	5,160,262,810	3,755,718,752	2,779,513,598	1,630,984,828
Gross profit	<u>929,666,900</u>	<u>824,423,519</u>	<u>455,222,748</u>	<u>357,183,588</u>
Distribution cost	176,587,130	141,550,602	98,569,572	57,475,783
Administrative expenses	63,539,265	69,901,298	31,565,965	36,269,238
Other operating expenses	13,965,883	14,517,513	6,682,957	6,495,736
	<u>254,092,278</u>	<u>225,969,413</u>	<u>136,818,494</u>	<u>100,240,757</u>
	<u>675,574,622</u>	<u>598,454,106</u>	<u>318,404,254</u>	<u>256,942,831</u>
Other operating income	59,262,824	94,937,068	32,612,078	56,048,734
Profit from operations	<u>734,837,446</u>	<u>693,391,174</u>	<u>351,016,332</u>	<u>312,991,565</u>
Finance cost	533,159,005	510,674,817	267,003,484	277,802,171
Profit before Taxation	201,678,441	182,716,357	84,012,848	35,189,394
Provision for taxation	61,500,000	32,021,279	33,500,000	7,021,279
Profit after taxation	<u>140,178,441</u>	<u>150,695,078</u>	<u>50,512,848</u>	<u>28,168,115</u>
Earnings per share - Basic	<u>1.26</u>	<u>1.82</u>	<u>0.39</u>	<u>0.34</u>
Earnings per share - Diluted	<u>1.10</u>	<u>-</u>	<u>0.38</u>	<u>-</u>

We will be sending you 300 copies of printed accounts duly reviewed for the Half Year ended 31 December 2009 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly, -
For Nishat (Chunian) Limited
gubhain
Ahmad Subhani
Company Secretary

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