
Nishat (Chunian) Limited

NCL/CORS/2009-

December 04, 2009

- 1) Mr. Mohammed Ghufan
Deputy General Manager-Company Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI. Fax No. (021) 111 573 329
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. Fax No. (042) 111 441 441

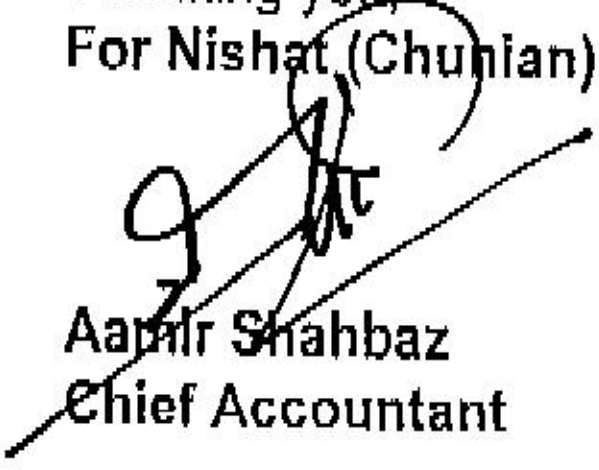
Sub: ISSUANCE OF =41,360,461= ORDINARY RIGHT SHARES (i.e. 50%) OF RS. 10/- EACH

Dear Sir,

In compliance with clause 5 of your letter # C- 732 / 11292 dated October 16, 2009, we are pleased to inform you that a sum of Rs. 381,433,000/- against 38,143,300 ordinary right shares has been received out of total issue of Rs. 413,604,610 i.e. 41,360,461 ordinary right issue of Rs.10/- up to the last date of payment / renunciation i.e. November 21, 2009.

The Board of Directors of Nishat (Chunian) Limited is in process of arranging the unsubscribed portion of right issue amounting to Rs.32,171,610/-. We will furnish before you the auditor's certificate confirming receipt of full amount of right issue with in due course.

Thanking you,
For Nishat (Chunian) Limited


Aamir Shahbaz
Chief Accountant