



Nishat Chunian Power Limited

NCPL/KSE-LSE/09-

Dated: November 24, 2009

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Board Meeting dated November 24, 2009

Dear Sir,

It is to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have discussed & approved the following:

1. Approval granted to the Company to procure working capital financing from financial institutions and from the sponsors.

SPECIAL BUSINESS

2. Approval granted to seek the consent of shareholders in coming Annual General Meeting (AGM) / Extra Ordinary General Meeting (EOGM) for transmission of quarterly accounts through website in compliance with Section 245 of the Companies Ordinance, 1984 and Securities and Exchange Commission of Pakistan's (SECP) Circular No.19 of 2004.

RESOLVED THAT:

- a. Consent be and is hereby granted to place the quarterly accounts of the Company on the website, pursuant to the Securities & Exchange Commission of Pakistan (SECP) Circular No.19 of 2004 dated April 14, 2004.
- b. The Chief Executive and / or the Company Secretary be and are hereby authorized singly to get approval of the shareholders in next AGM / EOGM and to apply to SECP for its approval for such placement of the quarterly accounts on the website of the Company and to do all necessary acts, deeds and things in connection therewith and ancillary thereto including consultation with the Stock Exchanges on which the Company is listed.

Thanking you,
Yours truly,

FOR NISHAT CHUNIAN POWER LIMITED


Abdul Khaliq