



Nishat (Chunian) Limited

NCL/K-LSE/09-

October 7, 2009

By Fax / T.C.S

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Stock Exchange Road, Karachi
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building, Shahrah-e-Aiwann-e-Iqbal, Lahore
Fax#042-111-441-441

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2009

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 11.30 a.m. on October 7, 2009 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2009.

CASH DIVIDEND:

Ordinary Shares : Nil
Preferential Shares: @ 15% on prorata basis as per term sheet approved in EOGM dated February 2, 2009

BONUS: RIGHT:

Nil
Nil

The financial results of the Company are as follows:

	30 June 2009 Rupees	30 June 2008 Rupees
Sales	9,964,545,471	9,138,298,052
Cost of sales	8,473,362,242	8,097,418,309
Gross profit	1,491,183,229	1,040,879,743
Distribution cost	291,799,017	224,932,148
Administrative expenses	105,656,507	83,975,591
Other operating expenses	16,467,327	6,489,259
	413,922,851	315,396,998
Other operating income	1,077,260,378	725,482,745
Profit from operations	172,619,698	56,518,520
Profit from operations	1,249,880,076	782,001,265
Finance cost	1,081,536,433	705,821,520
Profit before taxation	168,343,643	76,179,745
Provision for taxation	65,000,000	58,000,000
Profit after taxation	103,343,643	18,179,745
Basic earnings per share	1.19	0.22
Diluted earnings per share	0.83	0.22

The Annual General Meeting of the Company will be held at 10.30 a.m. on October 31, 2009 (Saturday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from October 30, 2009 to November 05, 2009 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on October 29, 2009 will be treated in time for the purpose of attending the AGM and also for preferential shares entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

G. Subhani
Company Secretary