

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4498

N O T I C E

August 27, 2009

Reproduced hereunder letter received from NISHAT (CHUNIAN) LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



Nishat (Chunian) Limited

STATEMENT OF USE OF FUNDS

The funds received from the issue of ordinary shares will be used to finance the equity investment of "Nishat (Chunian) Limited" (NCL) in its subsidiary "Nishat Chunian Power Limited" (NCPL).

Currently NCL is having about 1.7 billion in NCPL as equity which was financed partly through Companies internally generated cash flows and partly through the issue of 15% Preference Shares (as a 50 % right issue) early this year. This right issue amount will be used for further equity injection.

asubhani

Ahmad Subhani

Company Secretary

CERTIFIED TO BE TRUE COPY
Nishat (Chunian) Limited

asubhani
Company Secretary