



Nishat (Chunian) Limited

NCL/CDC/MC/09-

August 11, 2009

Fax: Karachi #021-4326034

Head of Operations
Central Depository Company of Pakistan Ltd.,
CDC House, 99-B, Block 'B'
S.M.C.H.S
Main Shahra-e-Faisal
KARACHI-74400

Dear Sir,

Corporate Action Notice

Reference to your letter No. CAN/OPS/2009/55 dated Aug 10, 2009.

We are clarify that the announcement for 50% ordinary right shares are only for Nishat Chunian Limited ordinary shareholders, and with same proportion to the shareholders who convert their Preference shares (as per term sheet for preference shares) into ordinary shares by the book closure date, the shareholders of Nishat (Chunian) Limited - 15% Cumulative Non-Voting Pref. Shares are not entitle for the same as per term sheet. The book closure announced from 17-08-2009 to 23-08-2009 (both days inclusive) are only for ordinary shares holder of Nishat (Chunian) Limited.

Thanking you.

Yours truly,
FOR NISHAT (CHUNIAN) LIMITED

Subhan

AUTHORISED SIGNATORY

C.C. to: (i) The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax 021-111-573-329

(ii) The General Manager
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building
19-Khyaban-e-Aiwan-e-Iqbal
Lahore.
Fax 111-441-441