



## Nishat (Chunian) Limited

NCL/KSE-LSE/09-

Dated: July 25, 2009

**The General Manager,**  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax# 021-111-573-329  
Email:corpaction@kse.com.pk

**the General Manager,**  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwann-e-Iqbal,  
**LAHORE**  
Fax#042-111-441-441

**SUB: Board Meeting dated July 25, 2009 - Issue of Right Shares at 10% discount**

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore has recommended the issuance of 41,360,461 ordinary shares as right shares at the rate of one right share for two shares held (50%) at a discount of 10 percent (Re.1/-) per share and also to issue right shares at the same discount and the same proportion to the shareholders of preference shares who convert their preference shares into ordinary shares by the book closure date for determination of entitlement of right shares, subject to the approval of the same by the shareholder in a General Meeting and sanction by the Securities and Exchange Commission of Pakistan.

It is further advised that in order to allow the issue of the proposed right shares, the Board of Directors have proposed to raise the authorised capital by Rs.200 million from Rupees 1,750,000,000 to 1,950,000,000 million.

In order to give effect to the proposal, an Extra Ordinary General Meeting of the Company will be held on August 20, 2009 (Thursday) at 10.00 A.M. at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from August 17, 2009 to August 23, 2009 (both days inclusive) for holding of EOGM & also for determination of entitlement of 50% right shares (subject to approval of shareholders & SECP).

Thanking you,

Yours truly,

**FOR NISHAT (CHUNIAN) LIMITED**

*gsubhani*

**COMPANY SECRETARY**

C.C. to: The Chairman, SECP, Islamabad