

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-2979****N O T I C E****May 15, 2009**

Reproduced hereunder the letter received from NISHAT (CHUNIAN) LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**Nishat (Chunian) Limited**

NCL/CORS/2009-

May 14, 2009

- 1) Mr. Mohammed Ghufraan
Deputy General Manager-Company Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI. Fax No. (021) 111 573 329
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. Fax No. (042) 111 441 441

Sub: ISSUANCE OF =41,360,461= PREFERENCE RIGHT SHARES (i.e. 50%) TO BE PAID AT RS. 10/-

Dear Sir,

In compliance with clause 5 of your letter # C- 732 / 3097 dated March 19, 2009, we hereby pleased to inform you that a sum of Rs. 288,664,780/- against 28,866,478 preference right shares has been received out of total issue of Rs. 413,604,610 i.e. 41,360,461 preference right issue of Rs.10/- up to the last date of payment / renunciation i.e. April 29, 2009.

The Board of Directors of Nishat (Chunian) Limited has decided to arrange the unsubscribed portion of right amount of Rs.124,939,830/=. We will furnish you the auditor's certificate confirming receipt of full amount of right issue with in due course.

Thanking you,
For Nishat (Chunian) Limited

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Ahmad Subhani
Company Secretary