

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-2285****N O T I C E****April 23, 2009**

*Reproduced hereunder the letter received from RIAZ AHMAD & COMPANY,
Chartered Accountants for information of members of the Exchange.*

NISHAT (CHUNIAN) LIMITED

RIAZ AHMAD & COMPANY.
Chartered Accountants



Chief Executive
Nishat (Chunian) Limited
31 - Q, Gulberg-II
LAHORE

21 April 2009
Our ref: C-1-020

Dear Sir

**NISHAT (CHUNIAN) LIMITED - 15% NON-VOTING CUMULATIVE CONVERTIBLE
PREFERENCE RIGHT SHARES**

We have examined the books of account and relevant records maintained by Nishat (Chunian) Limited (the company) regarding issue of captioned preference shares. We report that the company has received subscription amount of Rupees 73,315,000 upto 14 April 2009 from directors of the company against issue of 7,331,500 preference shares of Rupees 10 each.

Very truly yours

Riaz Ahmad