



Nishat (Chunian) Limited

NCL/KSE-LSE/09-

Dated: February 26, 2009

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Alwani-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the half year ended 31 December 2008

Dear Sir,

It is to inform you that the Board of Directors of **Nishat (Chunian) Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the half year ended 31 December 2008 reviewed by external auditors (under limited scope review engagement).

CASH DIVIDEND: NII

BONUS SHARES : NII

RIGHT SHARES : NII

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2008	31 December 2007	31 December 2008	31 December 2007
	Rupees			
Sales	4,580,142,271	3,910,395,564	1,988,168,416	1,906,960,663
Cost of sales	3,755,718,752	3,539,440,432	1,630,984,828	1,819,903,854
Gross profit	824,423,519	370,955,132	357,183,588	87,056,809
Distribution cost	141,550,602	87,151,100	57,475,783	41,531,363
Administrative expenses	69,901,298	64,259,885	36,269,238	35,793,912
Other operating expenses	14,517,513	3,402,673	6,495,736	(2,395,307)
	225,969,413	154,813,658	100,240,757	74,929,968
Other operating income	598,454,106	216,141,474	256,942,831	12,126,841
Profit from operations	94,937,068	24,562,454	56,048,734	6,694,205
	693,391,174	240,703,928	312,991,565	18,821,046
Finance cost	510,674,817	291,455,678	277,802,171	143,731,961
Profit / (Loss) before Taxation	182,716,357	(50,751,750)	35,189,394	(124,910,915)
Provision for taxation	32,021,279	24,000,000	7,021,279	4,000,000
Profit / (Loss) after taxation	150,695,078	(74,751,750)	28,168,115	(128,910,915)
Earnings per share - Basic and diluted	1.82	(0.90)	0.34	(1.56)

We will be sending you 300 copies of printed accounts duly reviewed for the Half Year ended 31 December 2008 for distribution amongst members of the Exchange in due course of time.

The Board of Directors also fix an Extra Ordinary General Meeting of the Company which will be held at March 31, 2009 (Tuesday) 09.00 a.m at Registered Office of the Company, 31-Q, Gulberg II, Lahore for convening the election of directors. The Share Transfer Books of the Company will remain closed from 25-03-2009 to 31-03-2009 (both days inclusive).

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

Subhani

Company Secretary