

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7920****N O T I C E****December 12, 2008**

Reproduced hereunder letter received from NISHAT (CHUNIAN) LIMITED for information of members of the Exchange.



Nishat (Chunian) Limited

USE OF FUNDS RECEIVED FROM RIGHT ISSUE

The funds received from the issue of right shares shall be used to finance the Nishat (Chunian) Limited equity investment in subsidiary "Nishat Chunian Power Limited".

At September 30th, 2008 Nishat (Chunian) Limited is having injected Rs.682 Million in Nishat Chunian Power Limited as equity which is financed through company's internal cash flow. This right issue amount will be used for future equity injection.

For & on behalf of Directors

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Ahmed Subhani
(Company Secretary)

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