



## Nishat (Chunian) Limited

NCL/KSE-LSE/08-

Dated: October 28, 2008

**The General Manager,**  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax# 021-111-573-329  
Email:corpaction@kse.com.pk

**The General Manager,**  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwann-e-Iqbal,  
**LAHORE**  
Fax#042-111-441-441

**SUB: Financial results for the 1st quarter ended 30 September 2008**

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the Company for the 1<sup>st</sup> quarter ended 30 September 2008.

**CASH DIVIDEND:** Nil  
**BONUS SHARES :** Nil  
**RIGHT SHARES :** Nil

The financial results of the Company are as follows:

	30 September 2008 Rupees	30 September 2007 Rupees
Sales	2,591,973,855	2,003,434,901
Cost of sales	2,124,733,924	1,719,536,578
Gross profit	467,239,931	283,898,323
Distribution and selling expenses	84,074,819	45,619,737
Administrative expenses	33,632,060	28,465,073
Other operating expenses	6,021,777	5,797,980
	125,728,656	79,883,690
Other operating income	341,511,275	204,014,633
Profit from operations	38,888,334	17,868,249
Finance costs	380,399,609	221,882,882
Profit before taxation	232,872,646	147,723,717
Provision for taxation	147,526,963	74,159,165
Profit after taxation	25,000,000	20,000,000
Earnings per share - basic	1.63	0.72

We will be sending you 300 copies of printed un-audited accounts for the 1<sup>st</sup> quarter ended 30 September 2008 for distribution amongst members of the Exchange in due course of time.

Thanking you,

Yours truly,

For Nishat (Chunian) Limited

*[Signature]*  
Company Secretary