



## Nishat (Chunian) Limited

NCL/KSE-LSE/08-

Dated: April 28, 2008

**The General Manager,**  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax# 021-2415763,2437560  
Email:corpaction@kse.com.pk

**The General Manager,**  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwann-e-Iqbal,  
**LAHORE**  
Fax#042-111-441-441

**SUB: Financial results for the 3<sup>rd</sup> quarter ended 31 March 2008**

Dear Sir,

It is to inform you that the Board of Directors of **Nishat (Chunian) Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the Company for the 3<sup>rd</sup> quarter ended 31 March 2008.

**CASH DIVIDEND:** Nil

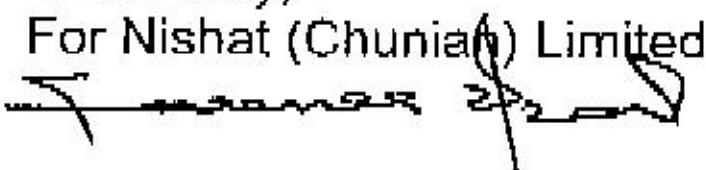
**BONUS SHARES :** Nil

**RIGHT SHARES :** Nil

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
	Rupees			
Sales	6,431,248,052	5,431,034,226	2,520,852,488	1,941,540,395
Cost of sales	5,859,741,057	4,799,727,300	2,320,300,624	1,737,442,264
Gross profit	571,506,995	631,306,926	200,551,864	204,098,131
Distribution and selling expenses	140,614,705	136,870,989	53,463,606	46,374,890
Administrative expenses	94,849,880	88,934,942	30,589,996	29,428,957
Other operating expenses	5,088,491	12,034,136	1,685,818	2,177,386
	240,553,076	237,840,067	85,739,420	77,981,233
	330,953,919	393,466,859	114,812,444	126,116,898
Other operating income	29,993,708	49,368,549	5,431,255	19,051,694
Profit from operations	360,947,627	442,835,408	120,243,699	145,168,592
Finance cost	484,475,813	482,809,002	193,020,135	168,262,607
Loss before Taxation	(123,528,186)	(39,973,594)	(72,776,436)	(23,094,015)
Provision for taxation	42,000,000	72,000,000	18,000,000	26,000,000
Loss after taxation	(165,528,186)	(111,973,594)	(90,776,436)	(49,094,015)
Earnings per share - Basic and diluted	(2.20)	(1.49)	(1.21)	(0.65)

We will be sending you 300 copies of printed un-audited accounts for the 3<sup>rd</sup> quarter ended 31 March 2008 for distribution amongst members of the Exchange in due course of time.

Thanking you,  
Yours truly,  
For Nishat (Chunian) Limited  
  
Company Secretary