



Nishat (Chunian) Limited

NCL/KSE-LSE/08-

Dated: February 27, 2008

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-2415763,2437560
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the half year ended 31 December 2007

Dear Sir,
It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the Company for the Half Year ended 31 December 2007.

CASH DIVIDEND: Nil

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2007	31 December 2006	31 December 2007	31 December 2006
	----- Rupees -----			
Sales	3,910,395,564	3,489,493,832	1,906,960,663	1,724,694,923
Cost of sales	3,539,440,432	3,062,285,036	1,819,903,854	1,563,357,566
Gross profit	370,955,132	427,208,796	87,056,809	161,337,357
Distribution and selling expenses	87,151,100	90,496,098	41,531,363	42,318,245
Administrative expenses	64,259,885	59,505,985	35,793,912	32,990,613
Other operating expenses	3,402,673	9,856,750	(2,395,307)	4,476,396
	154,813,658	159,858,833	74,929,968	79,785,254
Other operating income	216,141,474	267,349,963	12,126,841	81,552,103
	24,562,454	30,316,854	6,694,205	17,722,363
Profit from operations	240,703,928	297,666,817	18,821,046	99,274,466
Finance cost	291,455,678	314,546,396	143,731,961	159,195,793
Loss before taxation	(50,751,750)	(16,879,579)	(124,910,915)	(59,921,297)
Provision for taxation	24,000,000	46,000,000	4,000,000	23,000,000
Loss after taxation	(74,751,750)	(62,879,579)	(128,910,915)	(82,921,297)
Earnings per share - Basic and diluted	(0.99)	(0.84)	(1.71)	(1.10)

We will be sending you 300 copies of printed un-audited accounts for the Half Year ended 31 December 2007 for distribution amongst members of the Exchange in due course of time.

Thanking you,

Yours truly,

For Nishat (Chunian) Limited

Company Secretary

