



Nishat (Chunian) Limited

NCI/K-LSE/06-

October 4, 2006

By Fax / T.C.S

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building, Stock Exchange Road, Karachi
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The General Manager
Lahore Stock Exchange (G) Ltd
Stock Exchange Building, Shahrah-e-Ahwan-e-Iqbal, Lahore
Fax#042-111-441-441

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2006

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 2.00 p.m. on October 4, 2006 (Wednesday) at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30 June 2006.

CASH DIVIDEND:

Final Cash Dividend for the year ended 30 June 2006 @ Rs.1.50 per share, i.e.15%

BONUS:

Nil

RIGHT:

Nil

The financial results of the Company are as follows:

	Nine Months Ended	
	30 June 2006 Rupees	30 June 2005 Rupees
Sales	6,550,762,043	5,454,231,407
Cost of goods sold	5,362,250,261	4,228,025,833
Gross profit	1,188,511,782	1,226,205,574
Distribution and selling expenses	198,057,039	175,781,828
Administrative expenses	93,784,982	74,469,847
Other operating expenses	75,044,879	49,065,522
	367,885,700	299,316,997
Other operating income	800,645,082	825,888,577
	34,199,933	21,374,074
Profit from operations	834,845,015	947,262,651
Finance costs	494,044,780	187,869,821
Profit before taxation	340,800,265	759,392,830
Provision for taxation	90,000,000	37,542,199
Profit after taxation	250,800,265	721,850,631
Earnings per share - Basic	3.34	9.50

The Annual General Meeting of the Company will be held at 10.30 a.m. on October 31, 2006 (Tuesday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The said Cash Dividend @15% if approved by the Members will be paid to the Members whose names appear in the Register of Members on the close of Business on October 24, 2006.

The Share Transfer Books of the Company will remain closed from October 25, 2006 to October 31, 2006 (both days inclusive). Transfers received at the registered Office of the Company, 31-Q, Gulberg II, Lahore upto close of office timings on October 24, 2006 will be treated in time for the purpose of above entitlement to the transferees.

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