



Nishat (Chunian) Limited

NCLKSE-LSE/06-

Dated: February 25, 2006

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-2415763,2437560
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Ahwann-e-Iqbal,
LAHORE
Fax#042-6368484-85

SUB: Financial results for the half year ended December 31, 2005

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 11.00 a.m. on February 25, 2006 (Saturday) at Head Office, 31-Q, Gulberg II, Lahore, has approved the un-audited accounts of the Company for the Half Year ended December 31, 2005.

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2005 Rupees	31 December 2004 Rupees	31 December 2005 Rupees	31 December 2004 Rupees
Sales	3,111,900,684	3,653,509,899	1,406,050,981	1,972,968,932
Cost of sales	2,558,558,427	2,913,522,898	1,161,480,786	1,537,743,858
Gross profit	553,342,257	741,997,001	244,570,195	435,225,074
Distribution and selling expenses	54,863,794	66,597,992	21,743,094	34,461,962
Administrative expenses	51,987,448	48,855,532	27,277,754	27,024,904
Other operating expenses	24,648,192	29,306,374	6,678,355	16,953,910
	131,499,434	144,759,918	55,699,203	78,442,776
	421,842,823	597,237,083	188,670,955	356,782,298
Other operating income	16,379,639	12,806,010	11,676,462	7,744,065
Profit from operations	438,222,462	610,043,093	209,547,457	364,626,363
Finance costs	218,247,646	58,200,483	117,194,291	39,336,099
Profit before taxation	219,974,816	551,842,610	83,353,166	325,190,264
Provision for taxation	41,000,000	41,000,000	21,000,000	22,000,000
Profit after taxation	178,974,816	510,842,610	62,353,166	303,190,264
Earnings per share - basic	2.35	6.79	0.83	4.83

We will be sending you 300 copies of printed un-audited accounts for the half year ended December 31, 2005 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited

Company Secretary