

Nishat (Chunian) Limited

NCL/K-LSE/05-

October 27, 2005

The General Manager,
Karachi Stock Exchange (K) Ltd.
Stock Exchange Building, Stock Exchange Road Karachi
Fax# 021-2415753, 2437550
Email: cs@pactlon@kse.com.pk

The General Manager
Lahore Stock Exchange (L) Ltd.,
Stock Exchange Building, Shahrah-e-Ahmadia-Iqbal, Lahore
Fax#042-6389884-85

SUB: Financial Results for the 1st Quarter ended 30 September, 2005

Dear Sir,

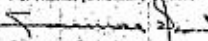
We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 11:00 a.m. on October 27, 2005 (Thursday) at Head Office, 31-Q, Gulberg II, Lahore, has approved the un-audited accounts of the Company for the 1st Quarter ended 30 September 2005.

The financial results of the Company are as follows:

	30 September 2005 Rupees	30 September 2004 Rupees
Sales	1,705,840,700	1,682,950,067
Cost of goods sold	<u>1,397,877,841</u>	<u>1,376,779,040</u>
Gross profit	308,772,059	306,771,927
Distribution and selling expenses	33,120,889	32,135,030
Administrative expenses	28,924,694	21,490,028
Other operating expenses	15,764,837	12,950,164
	<u>78,800,230</u>	<u>66,575,222</u>
Other operating income	232,971,828	240,454,785
	<u>4,703,177</u>	<u>5,651,065</u>
Profit from operations	237,675,006	246,519,730
Finance costs	<u>101,053,365</u>	<u>18,664,384</u>
Profit before taxation	136,621,641	226,652,346
Provision for taxation	<u>22,000,000</u>	<u>19,000,000</u>
Profit after taxation	<u>114,621,641</u>	<u>207,652,346</u>
Earnings per share - basic	1.66	3.04

We will be sending you 300 copies of printed un-audited accounts for the 1st Quarter ended 30 September 2005 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited


Company Secretary

KARACHI STOCK EXCHANGE